

# Summary


<b>PROGRAM OVERVIEW.....</b>	<b>2</b>
<b>PROGRAM IN DETAILS.....</b>	<b>8</b>
<b>LIST OF PARTICIPANTS.....</b>	<b>31</b>

# Program Overview

**Monday, 08 July 2024**

<b>08:30 – 08:45</b>	<b>Registration &amp; Coffee</b>	<b>8<sup>th</sup> FLOOR</b>
<b>08:45 – 09:00</b>	<b>Welcome and Opening Remarks</b>	<b>Room 28801 8<sup>th</sup> FLOOR</b>
	<p><b>Seri Koonjae-nak, DVM, Ph.D.</b>, Kasetsart University Vice President for Sriracha Campus, Thailand  <b>Jumboth Boriraj, Ph.D.</b>, Dean of Faculty of Management Sciences, Kasetsart University, Thailand  <b>Dr. Wiparat De-ong, Ph.D.</b>, Executive Director, National Research Council of Thailand, Thailand  <b>Sabri Boubaker, Ph.D.</b>, Professor of Finance, EM Normandie Business School, France, Swansea University, United Kingdom &amp; President of ISAFE, Conference Co-Chair  <b>Duc Khuong Nguyen, Ph.D.</b>, Professor of Finance and Acting Dean, EMLV - École de Management Léonard de Vinci &amp; President of AVSE Global, Conference Steering Committee  <b>Hung Xuan Do, Ph.D.</b>, Associate Professor of Finance, Massey University, New Zealand &amp; Director of Finance and Banking Network, AVSE Global, Conference Steering Committee</p>	

## 09:00 – 10:00 Keynote Address (A1)

<b>09:00 – 10:00</b>	<b>Topic: Corporate Morality</b>	<b>Room 28801 8<sup>th</sup> FLOOR</b>
	<p><b>Professor Iftexhar Hasan</b>, University Professor and E. Gerald Corrigan Chair in International Business and Finance, Fordham University, United States</p>	

<b>10:00 – 10:30</b>	<b>Coffee Break</b>	<b>8<sup>th</sup> FLOOR</b>
----------------------	---------------------	-----------------------------

## 10:30 – 12:00 Morning Parallel Sessions (A2)

<b>10:30 – 12:00</b>	<b>A2.1: Asset pricing, allocation, and valuation</b>	<b>ROOM 28601 (FLOOR 6)</b>
	<b>Chair: Nhat-Tan Le</b> , Fulbright University, Vietnam	
<b>10:30 – 12:00</b>	<b>A2.2: Behavioral and experimental finance</b>	<b>ROOM 28602 (FLOOR 6)</b>
	<b>Chair: Richard Ottoo</b> , Global Association of Risk Professionals, United States	
<b>10:30 – 12:00</b>	<b>A2.3: Central banking and monetary policy</b>	<b>ROOM 28701 (FLOOR 7)</b>
	<b>Chair: Frankie Chau</b> , Durham University, United Kingdom	
<b>10:30 – 12:00</b>	<b>A2.4: Corporate finance and governance</b>	<b>ROOM 28702 (FLOOR 7)</b>
	<b>Chair: Cheng Lee-Young</b> , National Chung Cheng University, Taiwan	
<b>10:30 – 12:00</b>	<b>A2.5: Sustainable finance, ethics, and CSR</b>	<b>ROOM 28705 (FLOOR 7)</b>
	<b>Chair: Paul Momtaz</b> , Technical University of Munich, Germany	

10:30 – 12:00	<b>A2.6: Financial engineering and derivatives</b> Chair: <b>Yu-Min Lian</b> , <i>Fu Jen Catholic University, Taiwan</i>	ROOM 28706 (FLOOR 7)
10:30 – 12:00	<b>A2.7: Commodity markets</b> Chair: <b>Shanglin Lu</b> ( <i>University of International Business and Economics, Beijing, China</i> )	ONLINE
10:30 – 12:00	<b>A2.8: Financial intermediation, institutions &amp; services</b> Chair: <b>Jeffrey Chen</b> ( <i>North Dakota State University, United States</i> )	ONLINE
10:30 – 12:00	<b>A2.9: Sustainable finance, ethics, and CSR</b> Chair: <b>Kwasi Boateng</b> , <i>University of Tasmania, Australia</i>	ONLINE

12:00 – 13:30	Lunch Break	BALLROOM FLOOR 14, BUILDING 27
---------------	-------------	-----------------------------------

### 13:30 – 15:00 Afternoon Parallel Sessions (B1)

13:30 – 15:00	<b>B1.1: Asset pricing, allocation, and valuation</b> Chair: <b>Jérôme Detemple</b> , <i>Boston University Questrom School of Business, United States</i>	ROOM 28601 (FLOOR 6)
13:30 – 15:00	<b>B1.2: Corporate finance and governance</b> Chair: <b>Viet Anh Dang</b> , <i>University of Manchester, United Kingdom</i>	ROOM 28602 (FLOOR 6)
13:30 – 15:00	<b>B1.3: Financial intermediation, institutions &amp; services</b> Chair: <b>Amine Tarazi</b> , <i>Université de Limoges, France &amp; Institut Universitaire de France, France</i>	ROOM 28701 (FLOOR 7)
13:30 – 15:00	<b>B1.4: Corporate finance and governance</b> Chair: <b>Eric Brisker</b> , <i>University of Akron, United States</i>	ROOM 28702 (FLOOR 7)
13:30 – 15:00	<b>B1.5: Sustainable finance, ethics, and CSR</b> Chair: <b>Ahmed Imran Hunjra</b> , <i>Rabat Business School, Morocco</i>	ROOM 28705 (FLOOR 7)
13:30 – 15:00	<b>B1.6: Corporate finance and governance</b> Chair: <b>Manel Allaya</b> , <i>University of Portsmouth, United Kingdom</i>	ONLINE
13:30 – 15:00	<b>B1.7: Financial markets and commodity markets</b> Chair: <b>Rui-Xiang Zhai</b> , <i>National Kaohsiung University of Science and Technology, Taiwan</i>	ONLINE
13:30 – 15:00	<b>B1.8: International finance and capital markets</b> Chair: <b>Fan Shi</b> , <i>Zhejiang Shuren University, China</i>	ONLINE
13:30 – 15:00	<b>B1.9: Quantitative finance</b> Chair: <b>Georgios Kouretas</b> , <i>Athens University of Economics and Business, Greece &amp; IPAG Business School, Paris, France</i>	ONLINE

15:00 – 15:30	Coffee Break	8 <sup>th</sup> FLOOR
---------------	--------------	-----------------------

### 15:30 – 17:00 Afternoon Parallel Sessions (B2)

15:30 – 17:00	<b>B2.1: Asset pricing, allocation, and valuation</b> <b>Chair: Keith Jin Deng Chan</b> ( <i>Hong Kong University of Science and Technology, Hong Kong, China</i> )	ROOM 28601 (FLOOR 6)
15:30 – 17:00	<b>B2.2: Small businesses and entrepreneurship</b> <b>Chair: In Gyun Baek</b> , <i>National University of Singapore, Singapore</i>	ROOM 28602 (FLOOR 6)
15:30 – 17:00	<b>B2.3: Real estate finance</b> <b>Chair: Abdullah Yavas</b> ( <i>University of Wisconsin - Madison, United States</i> )	ROOM 28701 (FLOOR 7)
15:30 – 17:00	<b>B2.4: Corporate finance and governance</b> <b>Chair: Sampan Nettayanun</b> , <i>Faculty of Business, Economics and Communications, Phitsanulok, Thailand</i>	ROOM 28702 (FLOOR 7)
15:30 – 17:00	<b>B2.5: Sustainable finance, ethics, and CSR</b> <b>Chair: Yuwei Liao</b> , <i>Hong Kong University of Science and Technology, China</i>	ROOM 28705 (FLOOR 7)
15:30 – 17:00	<b>B2.6: Corporate finance and governance</b> <b>Chair: Marco Botta</b> ( <i>Università Cattolica del Sacro Cuore (UCSC), Italy</i> )	ONLINE
15:30 – 17:00	<b>B2.7: Financial intermediation, institutions &amp; services</b> <b>Chair: Jonathan Lee</b> ( <i>University of Glasgow, United Kingdom</i> )	ONLINE
15:30 – 17:00	<b>B2.8: Corporate finance and governance</b> <b>Chair: Khaled Hussainey</b> , <i>Bangor University, United Kingdom</i>	ONLINE
15:30 – 17:00	<b>B2.9: Special Track: Fintech</b> <b>Chair: Mustafa Nourallah</b> , <i>Mid-Sweden University, Sweden</i>	ONLINE

### 19:00 – 22:00 GALA DINNER & BEST PAPER AWARDS HOLIDAY INN PATTAYA, BAY TOWER, BALLROOM 1, FLOOR M

## Tuesday, 09 July 2024

08:30 – 09:00 Registration & Coffee **8<sup>th</sup> FLOOR**

### 09:00 – 10:00 Keynote Address (C1)

9:00 – 10:00	Topic: Research on ESG-SDG in Banking, Finance and Economics	Room 28801 8 <sup>th</sup> FLOOR
	<b>Professor Jonathan Batten</b> , Professor in Finance, RMIT University, Melbourne, Australia	

10:00 – 10:30 Coffee Break **8<sup>th</sup> FLOOR**

### 10:30 – 12:00 Morning Parallel Sessions (C2)

10:30 – 12:00	<b>C2.1: Behavioral and experimental finance</b> Chair: <b>Santiago Carbó-Valverde</b> , University of Valencia <sup>1</sup> and Funcas, Spain	ROOM 28601 (FLOOR 6)
10:30 – 12:00	<b>C2.2: Financial intermediation, institutions &amp; services</b> Chair: <b>Kanis Saengchote</b> , Chulalongkorn University, Thailand	ROOM 28602 (FLOOR 6)
10:30 – 12:00	<b>C2.3: Central banking and monetary policy</b> Chair: <b>Aristeidis Samitas</b> , National and Kapodistrian University of Athens, Greece	ROOM 28701 (FLOOR 7)
10:30 – 12:00	<b>C2.4: Corporate finance and governance</b> Chair: <b>Natdanai Aleenajitpong</b> , Kasetsart University, Thailand	ROOM 28702 (FLOOR 7)
10:30 – 12:00	<b>C2.5: Sustainable finance, ethics, and CSR</b> Chair: <b>Faten Moussa</b> , MSB- South Mediterranean University, Tunisia	ROOM 28705 (FLOOR 7)
10:30 – 12:00	<b>C2.6: Asset pricing, allocation, and valuation</b> Chair: <b>Ting Zhang</b> , University of Dayton, United States	ONLINE
10:30 – 12:00	<b>C2.7: ESG and Corporate Governance.</b> Chair: <b>Sheng Dachen</b> , Yamanashi Gakuin University, Japan	ONLINE
10:30 – 12:00	<b>C2.8: Sustainable finance, ethics, and CSR</b> Chair: <b>Nadia Doytch</b> , CUNY-Brooklyn College and the Graduate Center, United States	ONLINE

12:00 – 13:30	Lunch Break	BALLROOM FLOOR 14, BUILDING 27
---------------	-------------	-----------------------------------

### 13:30 – 15:00 Afternoon Parallel Sessions (D1)

13:30 – 15:00	<b>D1.1: Corporate finance and governance</b> Chair: Pornprom Prompes, Kasetsart University, Thailand	ROOM 28601 (FLOOR 6)
13:30 – 15:00	<b>D1.2: Financial markets and market microstructure</b> Chair: Gaurav Kumar, National Institute of Technology Jalandhar, India	ROOM 28602 (FLOOR 6)
13:30 – 15:00	<b>D1.3: Mergers and acquisitions</b> Chair: Hao Li, Cardiff University, United Kingdom	ROOM 28701 (FLOOR 7)
13:30 – 15:00	<b>D1.4: Corporate finance and governance</b> Chair: Jeffrey Chen, North Dakota State University, United States	ROOM 28702 (FLOOR 7)
13:30 – 15:00	<b>D1.5: Sustainable Finance, Ethics and CSR</b> Chair: Waleed Alahdal, Universiti Malaysia Terengganu, Malaysia	ROOM 28705 (FLOOR 7)
13:30 – 15:00	<b>D1.6: Asset pricing, allocation, and valuation</b> Chair: Christian Pohl, Technical University of Darmstadt, Germany	ONLINE
13:30 – 15:00	<b>D1.7: Financial intermediation, institutions &amp; services</b> Chair: Phuong Le, Ethifinance Analytics, France)	ONLINE
13:30 – 15:00	<b>D1.8: Corporate finance and governance</b> Chair: Linh Tu Ho, Lincoln University, New Zealand	ONLINE
13:30 – 15:00	<b>D1.9: Sustainable finance, ethics, and CSR</b> Chair: Malgorzata Iwanicz-Drozdowska, SGH Warsaw School of Economics, Poland	ONLINE

15:00 – 15:30	Coffee Break	8 <sup>th</sup> FLOOR
---------------	--------------	-----------------------

### 15:30 – 17:00 Afternoon Parallel Sessions (D2)

15:30 – 17:00	<b>D2.1: Corporate Finance &amp; Governance</b> Chair: A. Can Inci, College of Business Bryant University, United States	ROOM 28601 (FLOOR 6)
15:30 – 17:00	<b>D2.2: Cryptocurrency and NFTs</b> Chair: Barbara Będowska-Sójką, Poznań University of Economics and Business, Poland	ROOM 28602 (FLOOR 6)
15:30 – 17:00	<b>D2.3: Special Track: Fintech</b> Chair: Peter Öhman, Mid-Sweden University, Sweden	ROOM 28701 (FLOOR 7)
15:30 – 17:00	<b>D2.4: Corporate Finance and Governance</b>	ROOM 28702 (FLOOR 7)

	<b>Chair: Pattarake Sarajoti</b> , <i>Sasin School of Management, Chulalongkorn University, Thailand</i>	
<b>15:30 – 17:00</b>	<b>D2.5: Behavioral and experimental finance</b>	<b>ROOM 28705 (FLOOR 7)</b>
	<b>Chair: Ayobolawole Ogundipe</b> , <i>University of Tasmania, Australia</i>	
<b>15:30 – 17:00</b>	<b>D2.6: Corporate Finance and Governance</b>	<b>ONLINE</b>
	<b>Chair: Jun Zhou</b> , <i>Tokyo International University, Japan</i>	
<b>15:30 – 17:00</b>	<b>D2.7: Sustainable finance, ethics, and CSR</b>	<b>ONLINE</b>
	<b>Chair: Mahmoud Hassan</b> , <i>Bordeaux School of Economics, France</i>	
<b>15:30 – 17:00</b>	<b>D2.8: Corporate finance and governance</b>	<b>ONLINE</b>
	<b>Chair: Atta Mark Nyamekye</b> , <i>Yokohama National University, Japan</i>	
<b>15:30 – 17:00</b>	<b>D2.9: Sustainability and investments</b>	<b>ONLINE</b>
	<b>Chair: Takeda Fumiko &amp; Yoshitaka Kubota</b> , <i>Keio University, Japan</i>	

**END OF CONFERENCE**

**Wednesday, 10 July 2024**


**08:30 – 12:30 SOCIAL EVENT**

# Program in Details

**Monday, 08 July 2024**

08:30 – 08:45	Registration & Coffee	8th FLOOR
08:45 – 09:00	Welcome and Opening Remarks	Room 28801 8th FLOOR
	<p><b>Seri Koonjae-nak, DVM, Ph.D.</b>, Kasetsart University Vice President for Sriracha Campus, Thailand  <b>Jumboth Boriraj, Ph.D.</b>, Dean of Faculty of Management Sciences, Kasetsart University, Thailand  <b>Dr. Wiparat De-ong, Ph.D.</b>, Executive Director, National Research Council of Thailand, Thailand  <b>Sabri Boubaker, Ph.D.</b>, Professor of Finance, EM Normandie Business School, France, Swansea University, United Kingdom &amp; President of ISAFE, Conference Co-Chair  <b>Duc Khuong Nguyen, Ph.D.</b>, Professor of Finance and Acting Dean, EMLV - École de Management Léonard de Vinci &amp; President of AVSE Global, Conference Steering Committee  <b>Hung Xuan Do, Ph.D.</b>, Associate Professor of Finance, Massey University, New Zealand &amp; Director of Finance and Banking Network, AVSE Global, Conference Steering Committee</p>	

## 09:00 – 10:00 Keynote Address (A1)

09:00 – 10:00	Topic: Corporate Morality	Room 28801 8th FLOOR
	<p><b>Professor Iftexhar Hasan</b>, University Professor and E. Gerald Corrigan Chair in International Business and Finance, Fordham University, United States</p>	

10:00 – 10:30	Coffee Break	8th FLOOR
---------------	--------------	-----------

## 10:30 – 12:00 Morning Parallel Sessions (A2)

10:30 – 12:00	<b>A2.1: Asset pricing, allocation, and valuation</b> Chair: <b>Nhat-Tan Le</b> , Fulbright University, Vietnam	ROOM 28601 (FLOOR 6) DISCUSSANT
	Trade Size and the Changing Nature of Price Formation (In person) <b>Ahmad Al-Haji</b> (Université du Quebec a Montreal, Montréal, Canada)	<b>Nhat-Tan Le</b> (Fulbright University, Vietnam)
	An Integral Equation Approach for the Valuation of Finite-maturity Margin Call Stock Loans (In person) Minh-Quan Nguyen (International University, Vietnam National University, Vietnam), <b>Nhat-Tan Le</b> (Fulbright University, Vietnam), Khuong Nguyen-An (University of Technology, Vietnam), Duc-Thi Luu (Vietnam National University Ho Chi Minh City, Vietnam)	<b>Sampan Nettayanun</b> (Naresuan University, Thailand)
	Identifying Factor Importance in Empirical Asset Pricing by Interpretable Machine Learning (In person)	<b>Ahmad Al-Haji</b> (Université du Quebec a Montreal, Montréal, Canada)



	<b>Sampan Nettayanun</b> ( <i>Naresuan University, Thailand</i> ), <b>Siriyos Chuthanondha</b> ( <i>The Stock Exchange of Thailand, Bangkok, Thailand</i> )	
<b>10:30 – 12:00</b>	<b>A2.2: Behavioral and experimental finance</b>	<b>ROOM 28602 (FLOOR 6)</b>
	<b>Chair: Richard Ottoo</b> , <i>Global Association of Risk Professionals, United States</i>	<b>DISCUSSANT</b>
	<b>Investor Attention and Bitcoin Futures Market</b> (In person) <b>Zih-Ying Lin</b> ( <i>Fu Jen Catholic University, Taiwan</i> ), Chuan-Chih Wu ( <i>Fu Jen Catholic University, Taiwan</i> ).	<b>Adam Arian</b> ( <i>Australian Catholic University Brisbane, Australia</i> )
	<b>CEO Narcissism, Board Gender Diversity, and Investment Behaviour</b> (Online) <b>Adam Arian</b> ( <i>Australian Catholic University Brisbane, Australia</i> ), Syed Shams ( <i>University of Southern Queensland Brisbane, Australia</i> ), Yimeng Liang ( <i>Monash Business School, Australia</i> )	<b>Richard Ottoo</b> ( <i>Global Association of Risk Professionals, United States</i> )
	<b>Human Capital, Behavioral Risk, and Corporate Valuation</b> (In person) <b>Richard Ottoo</b> ( <i>Global Association of Risk Professionals, United States</i> )	<b>Weifeng Hung</b> ( <i>Feng Chia University, Taiwan</i> )
	<b>Return Seasonalities and Mispricing: Evidence from a Retail Investors Trading Dominated</b> (In person) <b>Weifeng Hung</b> ( <i>Feng Chia University, Taiwan</i> ), Ching-Ting Lin ( <i>National Chengchi University, Taiwan</i> ), Pai-Ta Shih ( <i>National Taiwan University, Taiwan</i> ), Wan-Jou Hu ( <i>CTBC Bank Co., Ltd., Taiwan</i> )	<b>Zih-Ying Lin</b> ( <i>Fu Jen Catholic University, Taiwan</i> )
<b>10:30 – 12:00</b>	<b>A2.3: Central banking and monetary policy</b>	<b>ROOM 28701 (FLOOR 7)</b>
	<b>Chair: Frankie Chau</b> , <i>Durham University, United Kingdom</i>	<b>DISCUSSANT</b>
	<b>Non-stationary Financial Risk Factors and Macroeconomic Vulnerability for the UK</b> (In person) <b>Katalin Varga</b> ( <i>Central Bank of Hungary, Hungary</i> ), Tibor Szendrei ( <i>Heriot-Watt University, United Kingdom</i> )	<b>Carlos Madeira</b> ( <i>Bank for International Settlements (BIS) and Central Bank of Chile, Chile</i> )
	<b>The Impact of Banking Crises on Industrial Growth: Lessons from the Last 40 Years</b> (Online) <b>Carlos Madeira</b> ( <i>Bank for International Settlements (BIS) and Central Bank of Chile, Chile</i> )	<b>Frankie Chau</b> ( <i>Durham University, United Kingdom</i> )
	<b>Does Fed Communication Affect Uncertainty and Risk Aversion?</b> (In person) <b>Frankie Chau</b> ( <i>Durham University, United Kingdom</i> ), Rataporn Deesomsak ( <i>Durham University, United Kingdom</i> ), Raja Shaikh ( <i>Durham University, United Kingdom</i> ).	<b>Katalin Varga</b> ( <i>Central Bank of Hungary, Hungary</i> )
<b>10:30 – 12:00</b>	<b>A2.4: Corporate finance and governance</b>	<b>ROOM 28702 (FLOOR 7)</b>
	<b>Chair: Cheng Lee-Young</b> , <i>National Chung Cheng University, Taiwan</i>	<b>DISCUSSANT</b>
	<b>The Marriage of Fintech and ESG in Investment Banks: Did Covid Matchmake them?</b> (In Person) <b>Thuy Linh Vu</b> ( <i>ESADE Business School, Spain</i> )	<b>Bin Yang</b> ( <i>Jinan University, China</i> )

	<p><a href="#">Cross-Border Regulatory Cooperation and Firm Cross-Listing Decisions</a> (In Person)  <b>Bin Yang</b> (<i>Jinan University, China</i>), Xiaoqi Chen (<i>Xiamen University, China</i>), Yangyang Chen (<i>City University of Hong Kong, China</i>), Jeffrey Pittman (<i>Memorial University of Newfoundland, Canada</i>)</p>	<p><b>Cheng Lee-Young</b>  (<i>National Chung Cheng University, Taiwan</i>)</p>
	<p><a href="#">Insider Investment Horizon and M&amp;A Performance</a> (In Person)  <b>Cheng Lee-Young</b> (<i>National Chung Cheng University, Taiwan</i>), Xuewu Wang (<i>University of Delaware, United States</i>), Mu-Shu Yun (<i>National Chung Cheng University, Taiwan</i>), Yan Zhao (<i>City College of New York, China</i>).</p>	<p><b>Thuy Linh Vu</b>  (<i>ESADE Business School, Spain</i>)</p>
<b>10:30 – 12:00</b>	<b>A2.5: Sustainable finance, ethics, and CSR</b>	<b>ROOM 28705 (FLOOR 7)</b>
	<p><b>Chair: Paul Momtaz</b>, <i>Technical University of Munich, Germany</i></p>	DISCUSSANT
	<p><a href="#">Low-carbon Transformation and Enterprise Risk Transfer: Evidence from Listed Firms' Subsidiaries</a> (In person)  <b>Xiaoran Ni</b> (<i>Xiamen University, China</i>), Hongbin Deng (<i>Xiamen University, China</i>)</p>	<p><b>Muhammad Saad Baloch</b>  (<i>University of Southampton, United Kingdom</i>)</p>
	<p><a href="#">EMNCs and Their Internationalization Dynamics: Role of Nonmarket Strategies</a> (In person)  <b>Muhammad Saad Baloch</b> (<i>University of Southampton, United Kingdom</i>) and Nouhaila Ettalibi (<i>International University of Rabat, Morocco</i>)</p>	<p><b>Mohsen Saad</b>  (<i>American University of Sharjah, United Arab Emirates</i>)</p>
	<p><a href="#">The Green Side of Debt Heterogeneity: Evidence from Facility-Level Toxic Releases</a> (In person)  Sadok El Ghoul (<i>University of Alberta, Canada</i>), Omrane Guedhami (<i>University of South Carolina, United States</i>), Waleed Ihsan (<i>University of South Carolina, United States &amp; American University of Sharjah, United Arab Emirates</i>), <b>Mohsen Saad</b> (<i>American University of Sharjah, United Arab Emirates</i>)</p>	<p><b>Paul Momtaz</b>  (<i>Technical University of Munich, Germany</i>)</p>
	<p><a href="#">Cybercrime on the Ethereum Blockchain</a> (In person)  Lars Hornuf (<i>Technische Universität Dresden, Germany</i>), <b>Paul Momtaz</b> (<i>Technical University of Munich, Germany; Goethe-University Frankfurt; Germany; and UCLA Anderson School of Management, United States</i>), Rachel J. Nam (<i>Goethe-University Frankfurt; SAFE, Germany</i>) Ye Yuan (<i>Technical University of Munich, Germany</i>.)</p>	<p><b>Xiaoran Ni</b>  (<i>Xiamen University, China</i>)</p>
<b>10:30 – 12:00</b>	<b>A2.6: Financial engineering and derivatives</b>	<b>ROOM 28706 (FLOOR 7)</b>
	<p><b>Chair: Yu-Min Lian</b>, <i>Fu Jen Catholic University, Taiwan</i></p>	DISCUSSANT
	<p><a href="#">The Price Formation of GCC Country iShares: The Role of Unsynchronized Trading Days between the US and the GCC Markets</a> (In person)  <b>Nassar Al-Nassar</b> (<i>Qassim University, Saudi Arabia</i>)</p>	<p><b>Neeti Jain</b>  (<i>Indian Institute of Foreign Trade, New Delhi, India</i>),</p>
	<p><a href="#">Influence of Minimum Support Price on Price Discovery in Agricultural Futures Markets</a> (In person)  <b>Neeti Jain</b> (<i>Indian Institute of Foreign Trade, New Delhi, India</i>), Niti Nandini Chatnani (<i>Indian Institute of Foreign Trade, New Delhi, India</i>).</p>	<p><b>Yu-Min Lian</b>  (<i>Fu Jen Catholic University, Taiwan</i>)</p>
	<p><a href="#">Option Pricing in the Presence of Cojumps and Credit Risks under Regime Switching</a> (In person)</p>	<p><b>Nassar Al-Nassar</b></p>

	<b>Yu-Min Lian</b> ( <i>Fu Jen Catholic University, Taiwan</i> )	( <i>Qassim University, Saudi Arabia</i> )
<b>10:30 – 12:00</b>	<b>A2.7: Commodity markets</b>	<b>ONLINE</b>
	<b>Chair: Shanglin Lu</b> ( <i>University of International Business and Economics, Beijing, China</i> ).	<b>DISCUSSANT</b>
	<b>Implementation of a Commodity Trading Game in Introductory Economics Courses</b> (Online) <b>Serkan Karadas</b> ( <i>University of Illinois Springfield, United States</i> )	<b>Rima Assaf</b> ( <i>American University in Dubai, United Arab Emirates</i> )
	<b>Unveiling the Linkages among Mineral and Renewable Commodities and Regional Stock Sectors and Their Portfolio: Implications during Health and Military Crises</b> (Online) Nassar S. Al-Nassar ( <i>Qassim University, Saudi Arabia</i> ), <b>Rima Assaf</b> ( <i>American University in Dubai, United Arab Emirates</i> ), Anis Chaibi ( <i>Qassim University, Saudi Arabia</i> ), Beljid Makram ( <i>Qassim University, Saudi Arabia</i> ).	<b>Shanglin Lu</b> ( <i>China School of Banking and Finance, University of International Business and Economics, Beijing, China</i> ).
	<b>Intraday Cross-sectional Momentum in Commodity Futures</b> (Online) Yicheng Li ( <i>China School of Banking and Finance, University of International Business and Economics, Beijing, China</i> ), Zhenya Liu ( <i>School of Finance, Renmin University of China, Beijing, China</i> ), <b>Shanglin Lu</b> ( <i>China School of Banking and Finance, University of International Business and Economics, Beijing, China</i> ).	<b>Serkan Karadas</b> ( <i>University of Illinois Springfield, United States</i> )
<b>10:30 – 12:00</b>	<b>A2.8: Financial intermediation, institutions &amp; services</b>	<b>ONLINE</b>
	<b>Chair: Jeffrey Chen</b> ( <i>North Dakota State University, United States</i> )	<b>DISCUSSANT</b>
	<b>De-risking Strategies of Defined Benefits Plans and Economic Outcome: Empirical Evidence from U.S. Firms</b> (Online) Ruilin Tian ( <i>North Dakota State University, United States</i> ), Limin Zhang ( <i>North Dakota State University, United States</i> ), <b>Jeffrey Chen</b> ( <i>North Dakota State University, United States</i> )	<b>Morshadul Hasan</b> ( <i>Murdoch University, Australia</i> )
	<b>Negative Interest Rates and Shadow Banking</b> (Online) <b>Zixuan Dai</b> ( <i>University of South Australia, Australia</i> ), Lei Xu ( <i>University of South Australia, Australia</i> ), Chandra Krishnamurti ( <i>University of South Australia, Australia</i> ), Zenghua Lu ( <i>University of South Australia, Australia</i> ).	<b>Jeffrey Chen</b> ( <i>North Dakota State University, United States</i> )
	<b>Bridging the Gap - How Neo-banking as FinTech Innovation is Driving Inclusive Finance?</b> (Online) <b>Morshadul Hasan</b> ( <i>Murdoch University, Australia</i> ), Ariful Hoque ( <i>Murdoch University, Australia</i> )	<b>Zixuan Dai</b> ( <i>University of South Australia, Australia</i> )
<b>10:30 – 12:00</b>	<b>A2.9: Sustainable finance, ethics, and CSR</b>	<b>ONLINE</b>
	<b>Chair: Kwasi Boateng</b> , <i>University of Tasmania, Australia</i>	<b>DISCUSSANT</b>
	<b>ESG Investing: Systematic Literature Review Using ADO and TCCM Framework</b> (Online) Shalini Aggarwal ( <i>Chandigarh University, India</i> ), <b>Suzan Dsouza</b> ( <i>American University of the Middle East, Kuwait</i> ),	<b>Kwasi Boateng</b> ( <i>University of Tasmania, Australia</i> )

	Roger Antoun ( <i>American University of the Middle East, Kuwait</i> ).	
	<b>Energy Efficiency Governance in China: An Index-Based Comprehensive Evaluation</b> (Online) Yi-Shuai Ren ( <i>Hunan University, China</i> ), Chao-Qun Ma ( <i>Hunan University, China</i> ), <b>Yuan-Kun Xiong</b> ( <i>Hunan University, China</i> )	<b>Suzan Dsouza</b> ( <i>American University of the Middle East, Kuwait</i> )
	<b>Socially Responsible Investment Funds: A Robust Test of Efficiency</b> (Online) <b>Kwasi Boateng</b> ( <i>University of Tasmania, Australia</i> ), Dan Daugaard ( <i>University of Tasmania, Australia</i> ), Vladimir Volkov ( <i>University of Tasmania, Australia</i> ), Faisal Khan ( <i>University of Tasmania, Australia</i> ).	<b>Yuan-Kun Xiong</b> ( <i>Hunan University, China</i> )

12:00 – 13:30

Lunch Break

**BALLROOM  
FLOOR 14, BUILDING 27**

### 13:30 – 15:00 Afternoon Parallel Sessions (B1)

13:30 – 15:00	<b>B1.1: Asset pricing, allocation, and valuation</b>	<b>ROOM 28601 (FLOOR 6)</b>
	<b>Chair: Jérôme Detemple</b> , <i>Boston University Questrom School of Business, United States</i>	DISCUSSANT
	<b>Impact of Market State on Momentum Portfolio Risk and Performance: A Risk-based Explanation</b> (In person) <b>Yi Liu</b> ( <i>University of North Texas, United States</i> ), He Ren ( <i>Texas Woman's University, United States</i> )	<b>Daniel Chai</b> ( <i>RMIT University, Australia</i> )
	<b>Salient Theory and the Cross-Section of Stock Returns: The Role of Recency Effects</b> (In person) Xin Chen ( <i>Shenzhen University, China</i> ), <b>Daniel Chai</b> ( <i>RMIT University, Australia</i> ), Gaoping Zheng ( <i>RMIT University, Australia</i> )	<b>Jérôme Detemple</b> ( <i>Boston University Questrom School of Business, United States</i> )
	<b>Contracting Firm Pollution</b> (In person) <b>Jérôme Detemple</b> ( <i>Boston University Questrom School of Business, United States</i> ), Hao Xing ( <i>Boston University Questrom School of Business, United States</i> ).	<b>Yi Liu</b> ( <i>University of North Texas, United States</i> )
13:30 – 15:00	<b>B1.2: Corporate finance and governance</b>	<b>ROOM 28602 (FLOOR 6)</b>
	<b>Chair: Viet Anh Dang</b> , <i>University of Manchester, United Kingdom</i>	DISCUSSANT
	<b>Whistleblowing and Financial Statement Readability</b> (In Person) Sudipta Bose ( <i>University of Newcastle, Australia</i> ), Sandip Dhole ( <i>Monash University, Australia</i> ), <b>Abu Amin</b> ( <i>Central Michigan University, United States</i> ).	<b>Viet Anh Dang</b> ( <i>University of Manchester, United Kingdom</i> )
	<b>Customer Concentration and Suppliers' Innovation Investment: Do Common Institutional Investors play a role?</b> (Online) <b>Bowen Wang</b> ( <i>Massey University, New Zealand</i> ), Jing Liao ( <i>Massey University, New Zealand</i> ), Jing Chi ( <i>Massey University, New Zealand</i> ).	<b>Abu Amin</b> ( <i>Central Michigan University, United States</i> ).
	<b>Extreme Weather Events and the Timeliness of Payment in Supply Chains: Evidence from Hurricane Katrina</b> (In Person)	<b>Bowen Wang</b> ( <i>Massey University, New Zealand</i> )

	<b>Viet Anh Dang</b> ( <i>University of Manchester, United Kingdom</i> ), <b>Ning Gao</b> ( <i>University of Manchester, United Kingdom</i> ), <b>Lin Hongge</b> ( <i>University of Manchester, United Kingdom</i> ).	
<b>13:30 – 15:00</b>	<b>B1.3: Financial intermediation, institutions &amp; services</b>	<b>ROOM 28701 (FLOOR 7)</b>
	<b>Chair: Amine Tarazi</b> , <i>Université de Limoges, France &amp; Institut Universitaire de France, France</i>	<b>DISCUSSANT</b>
	<b>Barriers to the Expansion of Community Off-Grid Solar Systems: Evidence from Rural India</b> (In person) <b>Keyur Thaker</b> ( <i>Indian Institute of Management Indore, India &amp; University of Canberra, Australia</i> ), <b>Himanshu Pota</b> ( <i>The University of New South Wales, Australia</i> )	<b>Amine Tarazi</b> ( <i>Université de Limoges, France &amp; Institut Universitaire de France, France</i> ),
	<b>Does Good Fund Performance Lead to Divergence among Investors' Beliefs of the Manager's Skill?</b> (Online) <b>Zhenya Liu</b> ( <i>Renmin University of China</i> ), <b>Zhan Yaosong</b> ( <i>Sun Yat-Sen University, China</i> )	<b>Keyur Thaker</b> ( <i>Indian Institute of Management Indore, India &amp; University of Canberra, Australia</i> )
	<b>Liquidity Shock and Bank Risk</b> (In person) <b>Amine Tarazi</b> ( <i>Université de Limoges, France &amp; Institut Universitaire de France, France</i> ), <b>Isabelle Distinguin</b> ( <i>Université de Limoges, France</i> ), <b>Oussama Labchara</b> ( <i>Université de Limoges, France</i> )	<b>Zhan Yaosong</b> ( <i>Sun Yat-Sen University, China</i> )
<b>13:30 – 15:00</b>	<b>B1.4: Corporate finance and governance</b>	<b>ROOM 28702 (FLOOR 7)</b>
	<b>Chair: Eric Brisker</b> , <i>University of Akron, United States</i>	<b>DISCUSSANT</b>
	<b>How Do Languages React to CDS Spreads?</b> (In person) <b>Hungyi Huang</b> ( <i>Soochow University, Taiwan</i> )	<b>Eric Brisker</b> ( <i>University of Akron, United States</i> )
	<b>Digital Technologies and their Differential Impact on Sustainable</b> (In person) <b>Yiyao Miao</b> ( <i>Hangzhou City University, China</i> ), <b>Sultan Sikandar Mirza</b> ( <i>University of Waikato, New Zealand</i> ), <b>Chengming Huang</b> ( <i>Hangzhou City University, China</i> ), <b>Chengwei Zhang</b> ( <i>John Hopkins University</i> ).	<b>Hungyi Huang</b> ( <i>Soochow University, Taiwan</i> )
	<b>CEO Inside Debt and the Sell-Off Decision</b> (In Person) <b>Aigbe Akhigbe</b> ( <i>University of the District of Columbia, United States</i> ), <b>Eric Brisker</b> ( <i>University of Akron, United States</i> ), <b>Duong Pham</b> ( <i>Georgia Southern University, United States</i> ), <b>Ann Marie Whyte</b> ( <i>University of Central Florida, United States</i> ).	<b>Sultan Sikandar Mirza</b> ( <i>University of Waikato, New Zealand</i> )
<b>13:30 – 15:00</b>	<b>B1.5: Sustainable finance, ethics, and CSR</b>	<b>ROOM 28705 (FLOOR 7)</b>
	<b>Chair: Ahmed Imran Hunjra</b> , <i>Rabat Business School, Morocco</i>	<b>DISCUSSANT</b>
	<b>Unmasking Greenwashing: ESG's Impact on Chinese Stock Returns</b> (In person) <b>John Cotter</b> ( <i>University College Dublin, Ireland</i> ), <b>Thomas Conlon</b> ( <i>University College Dublin, Ireland</i> ), <b>Min Zhang</b> ( <i>University College Dublin, Ireland</i> )	<b>Yi-Shuai Ren</b> ( <i>Hunan University, China</i> )
	<b>Russia-Ukraine War and Corporate Social Responsibility: Evidence from the Largest Oil Importers and Exporters</b> (In person)	<b>Ahmed Imran Hunjra</b> ( <i>Rabat Business School, Morocco</i> ),

	Xukang Liu ( <i>Hunan University, China</i> ), Xiaolin Kong ( <i>Hunan University, China</i> ), <b>Yi-Shuai Ren</b> ( <i>Hunan University, China</i> )	
	<b>Role of Energy Transition and Inclusive Governance in Energy and Climate Uncertainty</b> (In person) <b>Ahmed Imran Hunjra</b> ( <i>Rabat Business School, Morocco</i> ), Muhammad Azam ( <i>Ghazi University, Pakistan</i> ).	<b>Min Zhang</b> ( <i>University College Dublin, Ireland</i> )
<b>13:30 – 15:00</b>	<b>B1.6: Corporate finance and governance</b>	<b>ONLINE</b>
	<b>Chair: Manel Allaya, University of Portsmouth, United Kingdom.</b>	DISCUSSANT
	<b>Does Business Strategy Make Firms More Resilient during the COVID-19 Pandemic Period?</b> (Online) Tanveer Ahsan ( <i>Rennes School of Business, France</i> ), Ammar Ali Gull ( <i>École de management Léonard de Vinci, France</i> ), Sabri Boubaker ( <i>EM Normandie Business School, France</i> ), <b>Riadh Manita</b> ( <i>Neoma Business School, France</i> )	<b>Najoua Elommal</b> ( <i>ISTEC Paris, France</i> )
	<b>R&amp;D Background of the Top Management Team and Corporate Social Responsibility: Evidence from Chinese Family-Listed Enterprises</b> (Online) <b>Najoua Elommal</b> ( <i>ISTEC Paris, France</i> ), Ren Yi-Shuai ( <i>School of Public Administration, Hunan University, China</i> ), Kong Xiaolin ( <i>Business School, Hunan University, China</i> ), Liu Xukang ( <i>Business School, Hunan University, China</i> )	<b>Manel Allaya</b> ( <i>University of Portsmouth, Portsmouth, United Kingdom</i> )
	<b>Does Religiosity Matter for Annual Report Readability?</b> (Online) <b>Manel Allaya</b> ( <i>University of Portsmouth, Portsmouth, United Kingdom</i> ), Khaled Hussainey ( <i>University of Portsmouth, Portsmouth, United Kingdom</i> ), Konstantinos Kallias ( <i>University of Portsmouth, Portsmouth, United Kingdom</i> )	<b>Béchr Ben Lahouel</b> ( <i>IPAG Business School Paris, France</i> )
	<b>Corporate social responsibility in the airline industry: Optimality and curvilinear effects on financial performance</b> (Online/Onsite) <b>Béchr Ben Lahouel</b> ( <i>IPAG Business School Paris, France</i> ), Lotfi Taleb ( <i>École Supérieure Des Sciences Economiques et Commerciales de Tunis, Tunisia</i> )	<b>Riadh Manita</b> ( <i>Neoma Business School, France</i> )
<b>13:30 – 15:00</b>	<b>B1.7: Financial markets and commodity markets</b>	<b>ONLINE</b>
	<b>Chair: Rui-Xiang Zhai, National Kaohsiung University of Science and Technology, Taiwan</b>	DISCUSSANT
	<b>Heterogeneous Stock Market Impact of Russia-Ukraine War for the World's Largest Oil and Gas Companies</b> (Online) <b>António Martins</b> ( <i>Universidade da Madeira, Portugal</i> )	<b>Rui-Xiang Zhai</b> ( <i>National Kaohsiung University of Science and Technology, Taiwan</i> )
	<b>Climate Policy Uncertainty and the U.S. Stock Markets: The Predictability Using Particle Swarm Optimization with eXtreme Gradient Boosting</b> (Online) <b>Caihao Lu</b> ( <i>Lincoln University, New Zealand</i> ), Cuong Nguyen ( <i>Lincoln University, New Zealand</i> ), Christopher Gan ( <i>Lincoln University, New Zealand</i> )	<b>António Martins</b> ( <i>Universidade da Madeira, Portugal</i> )



	<p>Financialization Effect on Dynamics of the Commodity Futures Markets across Trader Types during Market Crises (Online)</p> <p><b>Rui-Xiang Zhai</b> (National Kaohsiung University of Science and Technology, Taiwan), Chung-Chieh Cheng (National Yang-Ming Chiao Tung University, Taiwan), Shih-Cheng Hsu (National Sun Yat-sen University, Taiwan)</p>	<p><b>Caihao Lu</b> (Lincoln University, New Zealand)</p>
<b>13:30 – 15:00</b>	<b>B1.8: International finance and Capital markets</b>	<b>ONLINE</b>
	<b>Chair: Fan Shi</b> , Zhejiang Shuren University, China	<b>DISCUSSANT</b>
	<p>Exchange Rate Flexibilization and Macroeconomic Determinants: Evidence from MENA Region (Online)</p> <p><b>Nouhaila Moutaib</b> (The Higher Institute of Commerce and Business Administration, Morocco), Younes Lahrichi (The Higher Institute of Commerce and Business Administration, Morocco).</p>	<p><b>Fan Shi</b> (Zhejiang Shuren University, China)</p>
	<p>Forward Premium Anomaly Resolved (Online)</p> <p><b>Nilanjana Chakraborty</b> (Independent researcher), Mohammed Elgammal (Qatar University, Qatar), David Mcmillan (University of Stirling, United Kingdom)</p>	<p><b>Nouhaila Moutaib</b> (The Higher Institute of Commerce and Business Administration, Morocco)</p>
	<p>Shocks of International Financial Risks and Fluctuations in China's Economic Cycles (Online)</p> <p><b>Fan Shi</b> (Zhejiang Shuren University, China), Dan Zhang (Hunan University of Technology and Business, China)</p>	<p><b>Nilanjana Chakraborty</b> (Independent researcher)</p>
<b>13:30 – 15:00</b>	<b>B1.9: Quantitative finance</b>	<b>ONLINE</b>
	<b>Chair: Georgios Kouretas</b> , Athens University of Economics and Business, Greece & IPAG Business School, France	<b>DISCUSSANT</b>
	<p>The Idiosyncratic Volatility Puzzle in China: A Spatial Econometric Perspective (Online)</p> <p>Bo Li (Beijing International Studies University, China), Zhenya Liu (EM Normandie Business School, Métis Lab, France), <b>Fengping Ma</b> (Beijing International Studies University, China), Xuemei Jia (Beijing International Studies University, China)</p>	<p><b>Georgios Kouretas</b> (Athens University of Economics and Business, Greece &amp; IPAG Business School, France),</p>
	<p>Operational Risk Measurement: A Novel Approach Incorporating Reputational Risk Losses (Online)</p> <p><b>Yinghui Wang</b> (University of Chinese Academy of Sciences, China), Xuting Mao (University of Chinese Academy of Sciences, China), Jianping Li (University of Chinese Academy of Sciences, China), Xiaoqian Zhu (University of Chinese Academy of Sciences, China)</p>	<p><b>Fengping Ma</b> (Beijing International Studies University, China)</p>
	<p>Assessing Global Spillovers of Climate Risks on Stock Market Volatility (Online)</p> <p><b>Georgios Kouretas</b> (Athens University of Economics and Business, Greece &amp; IPAG Business School, France), Evangelos Salachas (Athens University of Economics and Business, Greece); Theodoros (Athens University of Economics and Business, Greece), Nikiforos Laopodis (The American College of Greece, Greece)</p>	<p><b>Yinghui Wang</b> (University of Chinese Academy of Sciences, China)</p>
<b>15:00 – 15:30</b>	<b>Coffee Break</b>	<b>8<sup>th</sup> FLOOR</b>

**15:30 – 17:00 Afternoon Parallel Sessions (B2)**

<b>15:30 – 17:00</b>	<b>B2.1: Asset pricing, allocation, and valuation</b>	<b>ROOM 28601 (FLOOR 6)</b>
	<b>Chair: Keith Jin Deng Chan</b> ( <i>Hong Kong University of Science and Technology, Hong Kong, China</i> )	DISCUSSANT
	<b>Data-driven Sparse Index-tracking under Leverage Control</b> (In person) <b>Chanaka Edirisinghe</b> ( <i>Rensselaer Polytechnic Institute, United States</i> ), Jaehwan Jeong ( <i>Radford University, United States</i> )	<b>Keith Jin Deng Chan</b> ( <i>Hong Kong University of Science and Technology, Hong Kong, China</i> ),
	<b>Geopolitical Risks and Oil Production in the Middle East and Africa: Connectedness and Predictability using Machine Learning</b> (In person) <b>Anh Le</b> ( <i>Lincoln University, New Zealand</i> ), Caihao Lu ( <i>Lincoln University, New Zealand</i> ), Cuong Nguyen ( <i>Lincoln University, New Zealand</i> )	<b>Chanaka Edirisinghe</b> ( <i>Rensselaer Polytechnic Institute, United States</i> )
	<b>The Double-Edged Sword of Firm's Commitment to Net Zero on the Carbon Risk Premium</b> (In person) <b>Keith Jin Deng Chan</b> ( <i>Hong Kong University of Science and Technology, Hong Kong, China</i> ), Wilson Tsz Shing Wan ( <i>Hong Kong University of Science and Technology, Hong Kong, China</i> ).	<b>Anh Le</b> ( <i>Lincoln University, New Zealand</i> )
<b>15:30 – 17:00</b>	<b>B2.2: Small businesses and entrepreneurship</b>	<b>ROOM 28602 (FLOOR 6)</b>
	<b>Chair: In Gyun Baek</b> , <i>National University of Singapore, Singapore</i>	DISCUSSANT
	<b>Fueling Innovation Capabilities through Equity Financing: Does SME Trust in Venture Capitalists Matter?</b> (In person) <b>Saqib Aziz</b> ( <i>Rennes School of Business, France</i> ), Ahmad Ashal ( <i>Lebanese International University, Lebanon</i> ), Jad Bazih ( <i>Audencia Business School, France</i> )	<b>In Gyun Baek</b> ( <i>National University of Singapore, Singapore</i> )
	<b>Syndication Patterns of Venture Capital Investments</b> (In person) <b>Maia Gejadze</b> ( <i>IESEG School of Management, France</i> )	<b>Wasim Ahmad</b> ( <i>Indian Institute of Technology Kanpur, India</i> )
	<b>Old and New: How Do Incumbent Financial Institutions Influence Fintech Outcomes?</b> (In person) <b>Wasim Ahmad</b> ( <i>Indian Institute of Technology Kanpur, India</i> ), Manmeet Kaur ( <i>Indian Institute of Technology Kanpur, India</i> )	<b>Maia Gejadze</b> ( <i>IESEG School of Management, France</i> )
	<b>Reducing Small Entities' Information Disadvantages and Patent Abandonment with Online Accessibility</b> (In person) Ben Charoenwong ( <i>National University of Singapore, Singapore; INSEAD Singapore, Singapore</i> ), <b>In Gyun Baek</b> ( <i>National University of Singapore, Singapore</i> ), Yupeng Lin ( <i>National University of Singapore, Singapore</i> )	<b>Saqib Aziz</b> ( <i>Rennes School of Business, France</i> )
<b>15:30 – 17:00</b>	<b>B2.3: Real estate finance</b>	<b>ROOM 28701 (FLOOR 7)</b>
	<b>Chair: Abdullah Yavas</b> ( <i>University of Wisconsin - Madison, United States</i> )	DISCUSSANT
	<b>Inflation Hedging: A Comparative Wavelet Quantile Correlation Analysis of Real Estate and Alternative Assets</b> (In person) <b>Yasmine Essafi</b> ( <i>Métis lab, EM Normandie Business School, France</i> ) and <b>Aya Nasreddine</b> ( <i>University Paris-Nanterre, France</i> )	<b>Abdullah Yavas</b> ( <i>University of Wisconsin - Madison, United States</i> )



	<p>Not all REITs Are Alike: Modelling the Dynamic Connectedness of Sectoral REITs and the US Yield Curve (In person)  <b>Umar Zaghum</b> (Zayed University, United Arab Emirates)</p>	<p><b>Yehudith Kahn</b>  (Hadassah Academic College, Israel)</p>
	<p>Understanding the Unique Regulatory Landscape of Israeli Mortgages: A Comparative Analysis with OECD Countries, Emphasizing the Risks of Variable Interest Rates for Borrowers (In person)  <b>Yehudith Kahn</b> (Hadassah Academic College, Israel)</p>	<p><b>Umar Zaghum</b>  (Zayed University, United Arab Emirates)</p>
	<p>Price Impact of Climate Risk on Commercial Real Estate (In person)  Lu Fang (Florida International University, United States), Lingxiao Li (California State University, United States), David Scofield (Ryerson University, Canada), <b>Abdullah Yavav</b> (University of Wisconsin - Madison, United States)</p>	<p><b>Aya Nasreddine</b>  (University Paris-Nanterre, France)</p>
<b>15:30 – 17:00</b>	<b>B2.4: Corporate finance and governance</b>	<b>ROOM 28702 (FLOOR 7)</b>
	<p><b>Chair: Sampan Nettayanun</b>, Faculty of Business, Economics and Communications, Phitsanulok, Thailand</p>	DISCUSSANT
	<p>Investing in a Bigger World: The Effects of Digital Transformation (In person)  Tao Li (Central University of Finance and Economics, China), Wei Tu (Central University of Finance and Economics, China), Hongdan Zhao (Jilin Normal University, China), <b>Xuankai Zhao</b> (Central University of Finance and Economics, China)</p>	<p><b>Sampan Nettayanun</b>  (Faculty of Business, Economics and Communications, Phitsanulok, Thailand)</p>
	<p>Strategic Reinsurance and Explainable AI (In person)  <b>Sampan Nettayanun</b> (Faculty of Business, Economics and Communications, Phitsanulok, Thailand), Eric R. Brisker (The University of Akron, United States)</p>	<p><b>Sirimon Treepongkaruna</b>  (University of Western Australia, Australia)</p>
	<p>Does the Type's Financial Constraint Affect the Firm's Behavior in Managing Its Earnings? (Online)  <b>Pradip Banerjee</b> (Indian Institute of Management Indore, India)</p>	<p><b>Xuankai Zhao</b>  (Central University of Finance and Economics, China)</p>
	<p>Do R&amp;D and free cash flows increase value relevance in efficient-investment firms? Study on listed companies on the Swiss Stock Exchange (In person)  Winston Fiero (Universitas Surabaya, Indonesia), <b>Felizia Arni Rudiawarni</b> (Universitas Surabaya, Indonesia), Dedhy Sulistiawan (Universitas Surabaya, Indonesia), Bruno S. Sergi (Harvard University, USA &amp; University of Messina, Italy)</p>	<p><b>Pradip Banerjee</b> (Indian Institute of Management Indore, India)</p>
<b>15:30 – 17:00</b>	<b>B2.5: Sustainable finance, ethics, and CSR</b>	<b>ROOM 28705 (FLOOR 7)</b>
	<p><b>Chair: Yuwei Liao</b>, Hong Kong University of Science and Technology, China</p>	DISCUSSANT
	<p>Women Directors and CSR Report Assurance: An International Examination (In person)  Ammar Ali Gull (École de management Léonard de Vinci, France), Ammar Abid (COMSATS University Islamabad, Pakistan), <b>Asad Ali Rind</b> (South Champagne Business School, France)</p>	<p><b>Chou-Kang Chiu</b>  (National Chengchi University, Taiwan)</p>

	<p><a href="#">Self-Determination, Competence, and Relatedness and Their Impact on Green Performance: A Theoretical Modeling Study</a> (In person)  <b>Chou-Kang Chiu</b> (National Chengchi University, Taiwan), Chieh-Peng Lin (National Yang-Ming Chiao Tung University).</p>	<p><b>Yuwei Liao</b>  (Hong Kong University of Science and Technology, China)</p>
	<p><a href="#">Decarbonization Record and Green Bond Premium</a> (In person)  Keith Jin Deng Chan (Hong Kong University of Science and Technology, China), <b>Yuwei Liao</b> (Hong Kong University of Science and Technology, China), Wilson Tsz Shing Wan (Hong Kong University of Science and Technology, China)</p>	<p><b>Asad Ali Rind</b>  (South Champagne Business School, France)</p>
<b>15:30 – 17:00</b>	<b>B2.6: Corporate finance and governance</b>	<b>ONLINE</b>
	<p><b>Chair: Marco Botta</b> (Università Cattolica del Sacro Cuore (UCSC), Italy)</p>	DISCUSSANT
	<p><a href="#">Reform or Friction? ESG Disclosure Regulation around the World and M&amp;A Outcomes</a> (Online)  <b>Hisham Farag</b> (University of Birmingham, United Kingdom), Santosh Koirala (University of Birmingham, United Kingdom), Sandeep Rao (Dublin City University, Ireland), Rizwan Ahmad (University of Kent, United Kingdom)</p>	<p><b>Marco Botta</b>  (Università Cattolica del Sacro Cuore (UCSC), Italy)</p>
	<p><a href="#">National Culture and Capital Structure Dynamics</a> (Online)  <b>Marco Botta</b> (Università Cattolica del Sacro Cuore (UCSC), Italy)</p>	<p><b>Hisham Farag</b>  (University of Birmingham, United Kingdom)</p>
	<p><a href="#">Investor Overconfidence and Corporate Leasing</a> (Online)  <b>Zan Ye</b> (The University of Queensland, Australia)</p>	<p><b>Zijun Cai</b>  (Northwestern Polytechnical University, China)</p>
	<p><a href="#">Protecting the Vulnerable Workers: Digital Finance and Firm Employment during the COVID-19 Pandemic</a> (Online)  Liang Jin (Jiangxi University of Finance and Economics, China), Lin Chen (Northwestern Polytechnical University, China), Meijun Wu (Northwestern Polytechnical University, China), <b>Zijun Cai</b> (Northwestern Polytechnical University, China), Guanghua Xie (Xi'an University of Finance and Economics, China)</p>	<p><b>Zan Ye</b>  (The University of Queensland, Australia)</p>
<b>15:30 – 17:00</b>	<b>B2.7: Financial intermediation, institutions &amp; services</b>	<b>ONLINE</b>
	<p><b>Chair: Jonathan Lee</b> (University of Glasgow, United Kingdom)</p>	DISCUSSANT
	<p><a href="#">Banks Stock Market Reaction to the Italian and Spanish Windfall Tax Announcement: An Event Study</a> (Online)  <b>António Martins</b> (Universidade da Madeira, Portugal)</p>	<p><b>Asma Houcine</b>  (Excellia Business School, France)</p>
	<p><a href="#">Regulating Zombie Mortgages</a> (Online)  <b>Jonathan Lee</b> (University of Glasgow, United Kingdom), Duc Duy Nguyen (Durham University, United Kingdom), and Huyen Nguyen (Halle Institute for Economic Research and Friedrich Schiller University Jena, Germany)</p>	<p><b>António Martins</b>  (Universidade da Madeira, Portugal)</p>
	<p><a href="#">Social Capital, Institutions, and Financing Constraints around the World</a> (Online)  Charilaos Mertzanis (Abu Dhabi University, United Arab Emirates), <b>Asma Houcine</b> (Excellia Business School, France)</p>	<p><b>Jonathan Lee</b>  (University of Glasgow, United Kingdom)</p>

<b>15:30 – 17:00</b>	<b>B2.8: Corporate finance and governance</b>	<b>ONLINE</b>
	<b>Chair: Khaled Hussainey</b> , Bangor University, United Kingdom	<b>DISCUSSANT</b>
	<b>Does Policy Board Independence Influence ESG Performance?</b> (Online) Md Akhtaruzzaman (Australian Catholic University, Australia), <b>Sohel Mehedi</b> (Australian Catholic University, Australia)	<b>Khaled Hussainey</b> (Bangor University, United Kingdom)
	<b>Effects of Corporate Governance Code on Corporate Governance Practices and Firm Performance</b> (Online) <b>Thai Hanh Minh</b> (Hanoi University of Science and Technology, Vietnam), Nguyen Thanh Thi Phuong (Japan Securities Research Institute, Japan)	<b>Sohel Mehedi</b> (Australian Catholic University, Australia)
	<b>Carbon Risk and Trade Credit</b> (Online) <b>Hamdi Ben-Nasr</b> (Qatar University, Qatar), Shadin Almasry (Qatar University), Abdullah-Al Masum (Johnson C. Smith University, United States), Zeineb Ouni (Université du Québec a Trois-Rivières, Canada)	<b>Thai Hanh Minh</b> (Hanoi University of Science and Technology, Vietnam)
	<b>The Impact of Brexit Disclosure on Trade Credit</b> (Online) Mahmoud Elmarzouky (University of St. Andrews, United Kingdom), <b>Khaled Hussainey</b> (Bangor University, United Kingdom), Khaldoun Albitar (Glasgow University, United Kingdom), Fadi Alkaraan (Lincoln University, United Kingdom)	<b>Hamdi Ben-Nasr</b> (Qatar University, Qatar)
<b>15:30 – 17:00</b>	<b>B2.9: Special Track: Fintech</b>	<b>ONLINE</b>
	<b>Chair: Mustafa Nourallah</b> , Mid-Sweden University, Sweden	<b>DISCUSSANT</b>
	<b>Digital Finance and Birth Rates: Evidence from China</b> (Online) <b>Junshi Chen</b> (Massey University, New Zealand), Jing Chi (Massey University, New Zealand), David Smith (Massey University, New Zealand), Mui Kuen Yuen (Massey University, New Zealand)	<b>Hassan Obeid</b> (Paris Business School, France),
	<b>Corporate Governance, Bank Stability and Risk Taking in the MENA Banks</b> (Online) <b>Hassan Obeid</b> (Paris Business School, France), Haytham Labban (University of Paris-8 Vincennes Saint-Denis, France), Josse Roussel (University of Paris-8 Vincennes Saint-Denis, France)	<b>Junshi Chen</b> (Massey University, New Zealand)

**19:00 – 22:00 GALA DINNER & BEST PAPER AWARDS  
HOLIDAY INN PATTAYA, BAY TOWER, BALLROOM 1, FLOOR M**

**Tuesday, 09 July 2024**

**08:30 – 09:00** Registration & Coffee

**8<sup>th</sup> FLOOR**

**09:00 – 10:00 Keynote Address (C1)**

<b>09:00 – 10:00</b>	<b>Topic: Research on ESG-SDG in Banking, Finance and Economics</b>	<b>Room 28801 8<sup>th</sup> FLOOR</b>
		<b>Professor Jonathan Batten</b> , Professor in Finance, RMIT University, Melbourne, Australia

<b>10:00 – 10:30</b>	<b>Coffee Break</b>	<b>8<sup>th</sup> FLOOR</b>
----------------------	---------------------	-----------------------------

**10:30 – 12:00 Morning Parallel Sessions (C2)**

<b>10:30 – 12:00</b>	<b>C2.1: Behavioral and Experimental Finance</b>	<b>ROOM 28601 (FLOOR 6)</b>
		<b>DISCUSSANT</b>

<b>Chair: Santiago Carbó-Valverde</b> , University of Valencia <sup>1</sup> and Funcas, Spain		
<b>Winners and Losers of IPO Lotteries in India</b> (In person) Raghupathy Madhavan Balakrishnan (Shiv Nadar University, India), <b>Surya Majumdar</b> (Shiv Nadar University, India).		<b>Santiago Carbó-Valverde</b> (University of Valencia <sup>1</sup> and Funcas, Spain)

<b>Herding in Investment Trusts. New Evidence Using Tick-by-Tick Data</b> (In person) <b>Karthik Natashekara</b> (Indian Institute of Management Kozhikode, India)		<b>Surya Majumdar</b> (Shiv Nadar University, India).
---	--	--

<b>Cryptocurrency Ownership and Cognitive Biases in Perceived Financial Literacy</b> (In person) <b>Santiago Carbó-Valverde</b> (University of Valencia <sup>1</sup> and Funcas, Spain), Pedro J. Cuadros-Solas (CUNEF Universidad and Funcas, Spain), Francisco Rodríguez-Fernández (University of Granada and Funcas, Spain)		<b>Karthik Natashekara</b> (Indian Institute of Management Kozhikode, India)
---	--	---

<b>10:30 – 12:00</b>	<b>C2.2 Financial intermediation, institutions &amp; services</b>	<b>ROOM 28602 (FLOOR 6)</b>
		<b>DISCUSSANT</b>

<b>Volatility Transmission of Alternative Energy to U.S. Financial System: A Study of Systemic Stress and High Inflation Period</b> (In person) <b>Syed Shams</b> (University of Southern Queensland, Australia), Tonmoy Choudhury (Western Sydney University, Australia)		<b>Ramsha Noor</b> (Lahore School of Economics, Pakistan)
--	--	--

<b>The Impact of Green Banking Practices and Climate Change Mitigation on Banking Sector Performance</b> (Online) <b>Ramsha Noor</b> (Lahore School of Economics, Pakistan), Ayesha Afzal (Lahore School of Economics, Pakistan)		<b>Kanis Saengchote</b> (Chulalongkorn University, Thailand)
---	--	---

<b>Blockchain Banks and the Global Systematically Important Protocol (G-SIP) Framework</b> (In person) <b>Kanis Saengchote</b> (Chulalongkorn University, Thailand)		<b>Syed Shams</b> (University of Southern Queensland, Australia)
--	--	--

<b>10:30 – 12:00</b>	<b>C2.3 Central banking and monetary policy</b>	<b>ROOM 28701 (FLOOR 7)</b>
----------------------	---	-----------------------------

	<b>Chair: Aristeidis Samitas</b> , <i>National and Kapodistrian University of Athens, Greece</i>	DISCUSSANT
	<a href="#">The RMB/USD Exchange Rate: Evidence from SETAR Analysis</a> (In person) <b>Jinzhao Chen</b> ( <i>ESC Clermont Business School &amp; University of Clermont Auvergne-CLERMA, France</i> )	<b>Tibor Pal</b> ( <i>University of Salerno, Italy</i> )
	<a href="#">Estimating the Natural Rate of Interest and The Risk Appetite in the US: An Accelerating Score-Driven State Space Model</a> (In person) <b>Tibor Pal</b> ( <i>University of Salerno, Italy</i> ), Giuseppe Storti ( <i>University of Salerno, Italy</i> )	<b>Aristeidis Samitas</b> ( <i>National and Kapodistrian University of Athens, Greece</i> )
	<a href="#">Machine Learning Analysis of Banking Stability: Leveraging the CAMELS Framework for Global Predictions</a> (In person) <b>Aristeidis Samitas</b> ( <i>National and Kapodistrian University of Athens, Greece</i> ), Stefanos Theofilis ( <i>University of the Aegean, Greece</i> ), Ilias Kampouris ( <i>Abu Dhabi University, United Arab Emirates</i> )	<b>Jinzhao Chen</b> ( <i>ESC Clermont Business School &amp; University of Clermont Auvergne-CLERMA, France</i> )
<b>10:30 – 12:00</b>	<b>C2.4 Corporate finance and governance</b>	<b>ROOM 28702 (FLOOR 7)</b>
	<b>Chair: Natdanai Aleenajitpong</b> , <i>Kasetsart University, Thailand</i>	DISCUSSANT
	<a href="#">Distributional Implications of Corporate Financing</a> (Online) <b>Haris Khan</b> ( <i>Information Technology University, Pakistan</i> ), Choudhry Tanveer Shehzad ( <i>Lahore University of Management Sciences, Pakistan</i> )	<b>Wissal Ben Letaifa</b> ( <i>ESSEC, University of Tunis, Tunisia</i> )
	<a href="#">The Determinants of Audit Opinion in Resilient Firms before and after Covid Pandemic: The Case Study of Tunisian Banks Publishing CSR Information</a> (In person) <b>Wissal Ben Letaifa</b> ( <i>ESSEC, University of Tunis, Tunisia</i> ), Lotfi Taleb ( <i>ESSEC, University of Tunis, Tunisia</i> ), Ichrak Maamouri ( <i>ESSEC, University of Tunis, Tunisia</i> )	<b>Natdanai Aleenajitpong</b> ( <i>Kasetsart University, Thailand</i> )
	<a href="#">Initiating Electric Vehicle Price Index and its factors during COVID-19 Pandemic: Evidence from the Stock Exchange of Thailand</a> (In person) <b>Natdanai Aleenajitpong</b> ( <i>Kasetsart University, Thailand</i> ), Karn Kaewphanpong ( <i>Kasetsart University, Thailand</i> )	<b>Haris Khan</b> ( <i>Information Technology University, Pakistan</i> )
<b>10:30 – 12:00</b>	<b>C2.5 Sustainable finance, ethics, and CSR</b>	<b>ROOM 28705 (FLOOR 7)</b>
	<b>Chair: Faten Moussa</b> , <i>MSB- South Mediterranean University, Tunisia</i>	DISCUSSANT
	<a href="#">The Impact of ESG on Firm's Performance in Malaysian non-financial Listed Firms: the Role of Board Gender Diversity</a> (In person) <b>Mohamed Adnan Shayuti</b> ( <i>Universiti Malaysia Terengganu, Malaysia and Universiti Malaysia Terengganu, Malaysia</i> ), Muskan Sahu ( <i>Banaras Hindu University, India</i> ), Waleed Al Ahdal ( <i>Universiti Malaysia Terengganu, Malaysia</i> )	<b>Faten Moussa</b> ( <i>MSB- South Mediterranean University, Tunisia</i> ),
	<a href="#">Does the Presence of Foreign Institutional Investors Impact ESG Reporting?</a> (In person)	<b>Mohamed Adnan Shayuti</b> ( <i>Universiti Malaysia</i> )

	<b>Archana Patro</b> ( <i>Indian Institute of Management Bodh Gaya, India</i> ), <b>Geeti Mishra</b> ( <i>Indian Institute of Management Indore</i> ), <b>Aviral Tiwari</b> ( <i>Indian Institute of Management Bodh Gaya, India</i> )	<i>Terengganu, Malaysia and Universiti Malaysia Terengganu, Malaysia</i>
	<b>Sectoral carbon emissions in the MENA region: The role of financial variables</b> (In person) <b>Faten Moussa</b> ( <i>MSB- South Mediterranean University, Tunisia</i> ), <b>Ezzeddine Delhoumi</b> ( <i>IHEC Carthage, Carthage University, Tunisia</i> )	<b>Archana Patro</b> ( <i>Indian Institute of Management Bodh Gaya, India</i> )
<b>10:30 – 12:00</b>	<b>C2.6 Asset pricing, allocation, and valuation</b>	<b>ONLINE</b>
	<b>Chair: Ting Zhang</b> , <i>University of Dayton, United States</i>	<b>DISCUSSANT</b>
	<b>Evaluating Hit and Runs: Resolution of Uncertainty and Investment Goals</b> (Online) <b>Edward Lawrence</b> ( <i>Florida International University, United States</i> ), <b>Robinson Reyes-Peña</b> ( <i>Florida International University, United States</i> ), <b>John S. Zdanowicz</b> ( <i>Florida International University, United States</i> ).	<b>Ting Zhang</b> ( <i>University of Dayton, United States</i> )
	<b>Predicting CDS Spreads and Stock Returns with Weather Risk: A Study Utilizing NLP/LLM and AI Measures</b> (Online) <b>Yi Zhou</b> ( <i>College of Business, San Francisco State University, United States</i> )	<b>Robinson Reyes-Peña</b> ( <i>Florida International University, United States</i> )
	<b>Do Pensions Have Real Teeth? Evidence from the State Government Borrowing Costs</b> (Online) <b>Ting Zhang</b> ( <i>University of Dayton, United States</i> ), <b>Sumit Agarwal</b> ( <i>National University of Singapore, Singapore</i> ), <b>Chunlin Liu</b> ( <i>University of Nevada at Reno, United States</i> ), <b>Qun Wu</b> ( <i>University of Nevada at Reno, United States</i> ), <b>Rachel Peng</b> ( <i>University of Dayton, United States</i> )	<b>Yi Zhou</b> ( <i>College of Business, San Francisco State University, United States</i> )
<b>10:30 – 12:00</b>	<b>C2.7 ESG and Corporate Governance.</b>	<b>ONLINE</b>
	<b>Chair: Sheng Dachen</b> , <i>Yamanashi Gakuin University, Japan</i>	<b>DISCUSSANT</b>
	<b>ESG Fund Flows Under Shocks: Are They More Resilient Against Macro-Financial Shocks?</b> (Online) <b>Yanchen Wang</b> ( <i>Hong Kong Monetary Authority, Hong Kong</i> ), <b>Steven Chan</b> ( <i>Hong Kong Monetary Authority, Hong Kong</i> ), <b>Mia Xiao</b> ( <i>Hong Kong Monetary Authority, Hong Kong</i> )	<b>Sheng Dachen</b> ( <i>Yamanashi Gakuin University, Japan</i> )
	<b>Does Corporate Internationalization Affect Green Innovation? Evidence from China</b> (Online) <b>Xiaozhi Huang</b> ( <i>Guangxi University, China</i> ), <b>Xiaoyi Qu</b> ( <i>Guangxi University, China</i> ), <b>Sabri Boubaker</b> ( <i>M Normandie Business School, France</i> ), <b>Wanfu Li</b> ( <i>Nanjing University of Finance and Economics, China</i> )	<b>Yanchen Wang</b> ( <i>Hong Kong Monetary Authority, Hong Kong</i> )
	<b>The ethical issue of knowing in advance: Information asymmetry in corporate governance</b> (Online) <b>Sheng Dachen</b> ( <i>Yamanashi Gakuin University, Japan</i> ), <b>Heather Montgomery</b> ( <i>International Christian University, Japan</i> )	<b>Xiaoyi Qu</b> ( <i>Guangxi University, China</i> )
<b>10:30 – 12:00</b>	<b>C2.8 Sustainable finance, ethics, and CSR</b>	<b>ONLINE</b>



	<b>Chair: Nadia Doytch</b> , <i>CUNY-Brooklyn College and the Graduate Center, United States</i>	DISCUSSANT
	<b>Oil Price Uncertainty and Firm Green Innovation Disclosure</b> (Online) <b>Kai Huang</b> ( <i>Hokowhitu, New Zealand and Massey University, New Zealand</i> ), <b>Jing Liao</b> ( <i>Massey University</i> ), <b>Jing Chi</b> ( <i>Massey University, New Zealand</i> ); <b>Yuen Mui Kuen</b> ( <i>Massey University, New Zealand</i> )	<b>Khosrul Alam</b> ( <i>Australian Catholic University, Australia</i> )
	<b>Contributions of Scientific Research and Financial Development on Greenhouse Gas Emissions in ANZUS Countries</b> (Online) <b>Khosrul Alam</b> ( <i>Australian Catholic University, Australia</i> ), <b>Md Akhtaruzzaman</b> ( <i>Australian Catholic University, Australia</i> )	<b>Nadia Doytch</b> ( <i>CUNY-Brooklyn College and the Graduate Center, United States</i> ),
	<b>Do Structural Transformation and ICT Development Reduce the Ecological Footprints of Nations?</b> (Online) <b>Nadia Doytch</b> ( <i>CUNY-Brooklyn College and the Graduate Center, United States</i> ), <b>Canh Nguyen</b> ( <i>University of Economics Ho Chi Minh City, Vietnam</i> ), <b>Ayesha Ashraf</b> ( <i>Women University, Pakistan</i> )	<b>Kai Huang</b> ( <i>Hokowhitu, New Zealand and Massey University, New Zealand</i> )

12:00 – 13:30

Lunch Break

**BALLROOM  
FLOOR 14, BUILDING 27**

**13:30 – 15:00 Afternoon Parallel Sessions (D1)**

13:30 – 15:00

**D1.1 Corporate Finance and Governance**

**ROOM 28601 (FLOOR 6)**

**Chair: Pornprom Prompes**, *Kasetsart University, Thailand*

DISCUSSANT

**Board Co-option and Audit Quality: Evidence from the US** (In person)  
**Asif Saeed** (*University of Waikato Institute, Hangzhou City University, China*), **Umer Iqbal** (*Northumbria University, United Kingdom*)

**Ajay Kumar Mishra**  
(*Vinod Gupta School of Management India*)

**Board Governance, ESG, and Firm Value: The Mediating Effect of Short Term Financial** (In person)  
**Allan Hodgson** (*UQ Business School, The University of Queensland, Australia*), **Suntharee Lhaopadchan** (*Faculty of Management Sciences, Kasetsart University, Thailand*), **Pornprom Prompes** (*Faculty of Management Sciences, Kasetsart University, Thailand*).

**Asif Saeed**  
(*University of Waikato Institute, Hangzhou City University, China*)

**Financial Surplus and Capital Structure Dynamics: Evidence from Indian Firms** (In person)  
**Ajay Kumar Mishra** (*Vinod Gupta School of Management India*), **Yogesh Chauhan** (*Indian Institute of Management Raipur, India*), **Trilochan Tripathy** (*Xavier School of Management, India*)

**Pornprom Prompes**  
(*Faculty of Management Sciences, Kasetsart University, Thailand*)

13:30 – 15:00

**D1.2 Financial markets and market microstructure**

**ROOM 28602 (FLOOR 6)**

**Chair: Gaurav Kumar**, *National Institute of Technology Jalandhar, India*

DISCUSSANT

	<p><a href="#">Market reaction to Hindenburg reports: Exploring impacts and bolsters</a> (In person)  Dharen Pandey (Magadh University, India), <b>Gaurav Kumar</b> (National Institute of Technology Jalandhar, India), Rahul Kumar (Indian Institute of Management Sambalpur, India)</p>	<p><b>Mohammed Muhsin</b> (University of Hyderabad, India)</p>
	<p><a href="#">Understanding Risk Absorption in the Banking System: Fresh Evidence from an Emerging Market</a> (In person)  <b>Shiv Ratan Tiwari</b>, (Indian Institute of Technology Kanpur, India)</p>	<p><b>Gaurav Kumar</b> (National Institute of Technology Jalandhar, India)</p>
	<p><a href="#">Tokenized Bonds for Emerging Countries</a> (In person)  <b>Mohammed Muhsin</b> (University of Hyderabad, India), Vijaya Marisetty (Indian Institute of Management Visakhapatnam, India)</p>	<p><b>Shiv Ratan Tiwari</b>, (Indian Institute of Technology Kanpur, India)</p>
<b>13:30 – 15:00</b>	<b>D1.3 Mergers and acquisitions</b>	<b>ROOM 28701 (FLOOR 7)</b>
	<b>Chair: Hao Li</b> , Cardiff University, United Kingdom	DISCUSSANT
	<p><a href="#">Are Firms Favored by Analysts More Popular to Acquirers? Evidence from China</a> (In person)  Yugang Chen (Sun Yat-Sen University, China), <b>Shan Lu</b> (Sun Yat-Sen University, China), Yasir Shahab (Xijing University, China), Yuxuan Zhu (Sun Yat-Sen University, China)</p>	<p><b>Neha Gupta</b> (IIT Delhi, India)</p>
	<p><a href="#">How Sustainability Drives Wealth in Cross-Border M&amp;A: Evidence from BRIC?</a> (Online)  <b>Neha Gupta</b> (IIT Delhi, India), Smita Kashiramka (IIT Delhi, India), Shveta Singh (IIT Delhi, India)</p>	<p><b>Hao Li</b> (Cardiff University, United Kingdom)</p>
	<p><a href="#">The Impact of Climate Risk and Stakeholder Orientation on the Payment Method in Cross-border Mergers and Acquisitions</a> (In person)  Yue Liu (University of Edinburgh, United Kingdom), <b>Hao Li</b> (Cardiff University, United Kingdom), Bing Xu (Edinburgh Business School, Heriot-Watt University, United Kingdom)</p>	<p><b>Shan Lu</b> (Sun Yat-Sen University, China)</p>
<b>13:30 – 15:00</b>	<b>D1.4 Corporate Finance &amp; Governance</b>	<b>ROOM 28702 (FLOOR 7)</b>
	<b>Chair: Jeffrey Chen</b> , North Dakota State University, United States	DISCUSSANT
	<p><a href="#">Share Pledging, Firm Value and Business Groups</a> (In person)  Aaishwarya Narayanan (Birla Institute of Technology and Science, India), <b>Nivedita Sinha</b> (Birla Institute of Technology and Science, India), Nimish Prabhune (Birla Institute of Technology and Science, India)</p>	<p><b>Jeffrey Chen</b> (North Dakota State University, United States)</p>
	<p><a href="#">Institutional Investor Trading on Yankee Bond Pricing</a>  <b>Jeffrey Chen</b> (North Dakota State University, United States), Tao-Hsien Dolly King (University of North Carolina at Charlotte, United States), Jeffrey Lyon (University of North Carolina at Charlotte, United States), Trung Nguyen (University of North Carolina at Charlotte, United States)</p>	<p><b>Khamis Al-Yahyaee</b> (Muscat University, Oman)</p>
	<p><a href="#">Dividends and Earnings in the Absence of Market Frictions</a> (Online)  Abdullah Al-Ghazali (Al Musanna College of Technology, Oman), <b>Khamis Al-Yahyaee</b> (Muscat University, Oman),</p>	<p><b>Nivedita Sinha</b> (Birla Institute of Technology and Science, India)</p>



	Richard Fairchild ( <i>University of Bath, United Kingdom</i> ), Yilmaz Guneş ( <i>University of Hull, United Kingdom</i> )	
<b>13:30 – 15:00</b>	<b>D1.5: Sustainable Finance, Ethics and CSR</b>	<b>ROOM 28705 (FLOOR 7)</b>
	<b>Chair: Waleed Alahdal</b> , <i>Universiti Malaysia Terengganu, Malaysia</i>	DISCUSSANT
	<b>Climate Change Risk and Foreign Portfolio Investments</b> (In person) Falik Shear ( <i>National Textile University, Pakistan</i> ), <b>Badar Nadeem Ashraf</b> ( <i>London South Bank University, United Kingdom</i> )	<b>Waleed Alahdal</b> ( <i>Universiti Malaysia Terengganu, Malaysia</i> )
	<b>Sustainable Finance And Ethical Considerations: The role of Islamic Finance and Corporate Social Responsibility in Addressing Poverty and Inequality</b> (Online) <b>Ayodele Akande</b> ( <i>Qatar Foundation -Hamad Bin Khalifa University, Qatar</i> ), Dalal Aassouli ( <i>Qatar Foundation - Hamad Bin Khalifa University, Qatar</i> )	<b>Badar Nadeem Ashraf</b> ( <i>London South Bank University, United Kingdom</i> )
	<b>Towards the Achievement of Sustainable Development Goals: Can Companies Achieve SDGs through the Synergistic Effect of ESG and Audit Committee Expertise across 34 OECD Countries</b> (In person) <b>Waleed Alahdal</b> ( <i>Universiti Malaysia Terengganu, Malaysia</i> ), Dharen Kumar Pandey ( <i>Magadh University, India</i> ), Adnan Bakather ( <i>King Fahd University of Petroleum and Minerals, Saudi Arabia</i> )	<b>Ayodele Akande</b> ( <i>Qatar Foundation -Hamad Bin Khalifa University, Qatar</i> )
<b>13:30 – 15:00</b>	<b>D1.6 Asset pricing, allocation, and valuation</b>	<b>ONLINE</b>
	<b>Chair: Christian Pohl</b> , <i>Technical University of Darmstadt, Germany</i>	DISCUSSANT
	<b>Portfolio Strategy Returns and Macroeconomic Risk Factors: an Empirical Analysis across the World and Asset Classes</b> (Online) <b>Paolo Matteucci</b> ( <i>Università degli Studi Roma Tre, Italy</i> ), Daniela Venanzi ( <i>Università degli Studi Roma Tre, Italy</i> ).	<b>Christian Pohl</b> ( <i>Technical University of Darmstadt, Germany</i> )
	<b>Beyond the Quill: Mutual Fund Manager's Cognitive Uniqueness Drives Fund Performance</b> (Online) Wei Zhang ( <i>Tianjin University, China</i> ), Chen Wang ( <i>Tianjin University, China</i> ), <b>Zhuo Chen</b> ( <i>Tianjin University, China</i> )	<b>Paolo Matteucci</b> ( <i>Università degli Studi Roma Tre, Italy</i> )
	<b>Is There Value Generation by Sustainability-Linked Bonds Issuances?</b> (Online) <b>Christian Pohl</b> ( <i>Technical University of Darmstadt, Germany</i> ), Dirk Schiereck ( <i>Technical University of Darmstadt, Germany</i> )	<b>Zhuo Chen</b> ( <i>Tianjin University, China</i> )
<b>13:30 – 15:00</b>	<b>D1.7 Financial intermediation, institutions &amp; services</b>	<b>ONLINE</b>
	<b>Chair: Phuong Le</b> , <i>Ethifinance Analytics, France</i> )	DISCUSSANT
	<b>Modeling PD-LGD Dependencies in Stress Testing: Implications for Capital Requirements under Adverse Scenarios</b> (Online) Edouard Pineau ( <i>Ethifinance Analytics, France</i> ), <b>Phuong Le</b> ( <i>Ethifinance Analytics, France</i> )	<b>Camilo Granados</b> ( <i>University of Texas at Dallas, United States</i> )

	<p><a href="#">Macroprudential Policy Leakages in Open Economies: A Multiperipheral Approach</a> (Online)  <b>Camilo Granados</b> (<i>University of Texas at Dallas, United States</i>)</p>	<p><b>Jocelyn Grira</b>  (<i>Athabasca University, Canada</i>)</p>
	<p><a href="#">State Capitalism and Political Uncertainty in Banking: Empirical Evidence from Sovereign Wealth Funds</a> (Online)  <b>Jocelyn Grira</b> (<i>Athabasca University, Canada</i>), <b>Narjess Boubakri</b> (<i>American University of Sharjah, United Arab Emirates</i>), <b>Insaf Hattab</b> (<i>Université Paris-Saclay, France</i>), <b>Chiraz Labidi</b> (<i>International Monetary Fund (IMF), United States</i>)</p>	<p><b>Phuong Le</b>  (<i>Ethifinance Analytics, France</i>)</p>
<b>13:30 – 15:00</b>	<b>D1.8 Corporate finance and governance</b>	<b>ONLINE</b>
	<b>Chair: Linh Tu Ho</b> , <i>Lincoln University, New Zealand</i>	<b>DISCUSSANT</b>
	<p><a href="#">How do Mandatory Climate-Related Disclosures Affect Energy and Agriculture Markets?</a> (Online)  <b>Linh Tu Ho</b> (<i>Lincoln University, New Zealand</i>), <b>Alan Renwick</b> (<i>Lincoln University, New Zealand</i>)</p>	<p><b>Noor Ul Qayyum</b>  (<i>Université de Montpellier, France</i>)</p>
	<p><a href="#">Boardroom Wisdom or Stagnation? Examining Board Age and Firm Performance in French Companies</a> (Online)  <b>Mehwish Yousaf</b> (<i>Université de Montpellier, France</i>), <b>Pascal Nguyen</b> (<i>Université de Montpellier, France</i>).</p>	<p><b>Linh Tu Ho</b>  (<i>Lincoln University, New Zealand</i>)</p>
	<p><a href="#">CEO Power, Regulatory Quality, and Corporate Investment Sensitivity</a> (Online)  <b>Noor Ul Qayyum</b> (<i>Université de Montpellier, France</i>), <b>Pascal Nguyen</b> (<i>Université de Montpellier, France</i>)</p>	<p><b>Yasmine Essafi</b>  (<i>Métis lab, EM Normandie Business School, France</i>)</p>
<b>13:30 – 15:00</b>	<b>D1.9 Sustainable finance, ethics, and CSR</b>	<b>ONLINE</b>
	<b>Chair: Malgorzata Iwanicz-Drozdowska</b> , <i>SGH Warsaw School of Economics, Poland</i>	<b>DISCUSSANT</b>
	<p><a href="#">How Do Executives Treat Target CSR Commitment during M&amp;A Deals?</a> (Online)  <b>Mohamed Firas Thraya</b> (<i>IDRAC Business School, France</i>)</p>	<p><b>Imen Derouiche</b>  (<i>University of Luxembourg, Luxembourg</i>),</p>
	<p><a href="#">ESG Performance and Economic Growth in Europe</a> (Online)  <b>Malgorzata Iwanicz-Drozdowska</b> (<i>SGH Warsaw School of Economics, Poland</i>), <b>Marzanna Lament</b> (<i>Uniwersytet Radomski, Poland</i>), <b>Bartosz Witkowski</b> (<i>SGH Warsaw School of Economics, Poland</i>)</p>	<p><b>Mohamed Firas Thraya</b>  (<i>IDRAC Business School, France</i>)</p>
	<p><a href="#">Sustainability-Forward-Looking Disclosure and Stock Liquidity</a> (Online)  <b>Imen Derouiche</b> (<i>University of Luxembourg, Luxembourg</i>), <b>Mélanie Luxembourgger</b> (<i>University of Luxembourg, Luxembourg</i>), <b>Anke Muessig</b> (<i>University of Luxembourg, Luxembourg</i>)</p>	<p><b>Malgorzata Iwanicz-Drozdowska</b>  (<i>SGH Warsaw School of Economics, Poland</i>),</p>
<b>15:00 – 15:30</b>	<b>Coffee Break</b>	<b>8<sup>th</sup> FLOOR</b>
<b>15:30 – 17:00 Afternoon Parallel Sessions (D2)</b>		
<b>15:30 – 17:00</b>	<b>D2.1 Corporate Finance &amp; Governance</b>	<b>ROOM 28601 (FLOOR 6)</b>

	<b>Chair: A. Can Inci</b> , College of Business Bryant University, United States	DISCUSSANT
	<b>The Impact of Digital Transformation on Financial Constraints: Do Cost Leadership Strategy and Managerial Ownership Matter?</b> (In person) <b>Xin Liu</b> (Hebei University of Technology School of Economics and Management, China), Xinyu Wang (Hebei University of Technology School of Economics and Management, China)	<b>A. Can Inci</b> (College of Business Bryant University, United States),
	<b>Does VAT Amplify the Impact of Oil Price Risk on Corporate Cash Holdings? Evidence from the UAE</b> (Online) Ghada Almazmi (University of Sharjah, United Arab Emirates), <b>Mohammad Al-Shboul</b> (University of Sharjah, United Arab Emirates)	<b>Xin Liu</b> (Hebei University of Technology School of Economics and Management, China)
	<b>CEO General Ability and the Takeover Market</b> (In person) <b>A. Can Inci</b> (College of Business Bryant University, United States), Leila Zbib (College of Business Bryant University, United States)	<b>Mohammad Al-Shboul</b> (University of Sharjah, United Arab Emirates)
<b>15:30 – 17:00</b>	<b>D2.2 Cryptocurrency and NFTs</b>	<b>ROOM 28602 (FLOOR 6)</b>
	<b>Chair: Barbara Będowska-Sójka</b> , Poznań University of Economics and Business, Poland	DISCUSSANT
	<b>Asymmetric Time-Frequency Relationship between Climate Risk and Real Estate Tokens</b> (In person) Ajim Uddin (New Jersey Institute of Technology, United States), Megha Saju (New Jersey Institute of Technology, United States), Mohammad Abdullah (Southampton Malaysia Business School, Malaysia), Aviral Kumar Tiwari (Indian Institute of Management Bodh Gaya, India), <b>Phouphet Kyophilavong</b> (National University of Laos, Laos)	<b>Barbara Będowska-Sójka</b> (Poznań University of Economics and Business, Poland)
	<b>Asymmetric Impact of Cryptocurrencies Price Shocks on Stock Markets in GCC Countries: An Evidence from Nonlinear Autoregressive Distributed Lag Model</b> (Online) Fawaz S. Al-Anzi (Kuwait University, Kuwait), <b>Sarah F.S. Al-Anzi</b> (American University of Middle East, Kuwait) and Sumi Sarath (Kuwait University, Kuwait)	<b>Phouphet Kyophilavong</b> (National University of Laos, Laos)
	<b>Interaction Effects in the Cross-Section of Cryptocurrency Returns</b> (In person) Aleksander Mercik (Uniwersytet Ekonomiczny we Wrocławiu, Poland), <b>Barbara Będowska-Sójka</b> (Poznań University of Economics and Business, Poland), Sitara Karim (Sunway University, Malaysia), Adam Zaremba (Montpellier Business School, France; Poznań University of Economics and Business, Poland)	<b>Sarah F.S. Al-Anzi</b> (American University of Middle East, Kuwait)
<b>15:30 – 17:00</b>	<b>D2.3 Special Track Fintech</b>	<b>ROOM 28701 (FLOOR 7)</b>
	<b>Chair: Peter Öhman</b> , Mid-Sweden University, Sweden	DISCUSSANT
	<b>E-Rupee Dynamics - Design and Macro Implications on the Indian Payment Ecosystems: An Overview</b> (In person)	<b>Mustafa Nourallah</b> (Mid-Sweden University, Sweden)

	Sanjogita R ( <i>SP Jain Institute of Management and Research, India</i> ), <b>Shekhar Vidhu</b> ( <i>SP Jain Institute of Management and Research, India</i> )	
	<b>Financial Well-Being and Stress: What to Do and What Not to Do Evidence from Sweden</b> (In person) <b>Mustafa Nourallah</b> ( <i>Mid-Sweden University, Sweden</i> ) and <b>Peter Öhman</b> ( <i>Mid-Sweden University, Sweden</i> ), Anders Stenkrona ( <i>Nordea, Stockholm, Sweden</i> ), Inga Timmerman ( <i>University of North Florida, United States</i> )	<b>Yihe Qian</b> ( <i>Guangzhou City University of Technology, China &amp; University of Macau, China</i> )
	<b>Long-term Forecasting in Asset Pricing: Machine Learning Models' Sensitivity to Macroeconomic Shifts and Firm-Specific Factors</b> (In person) <b>Yihe Qian</b> ( <i>Guangzhou City University of Technology, China &amp; University of Macau, China</i> ), Yang Zhang ( <i>University of Macau, China</i> ).	<b>Shekhar Vidhu</b> ( <i>SP Jain Institute of Management and Research, India</i> )
<b>15:30 – 17:00</b>	<b>D2.4 Corporate Finance and Governance</b> <b>Chair: Pattarake Sarajoti</b> , <i>Sasin School of Management, Chulalongkorn University, Thailand</i>	<b>ROOM 28702 (FLOOR 7)</b> DISCUSSANT
	<b>Sustainable Finance for SMEs in Developing Economies: What Kind of International Capital Risk Mobilization?</b> (In person) <b>Philippe Regnier</b> ( <i>University of Applied Sciences and Arts Northwestern Switzerland, Switzerland</i> )	<b>Haizheng Li</b> ( <i>Georgia Institute of Technology, United States</i> )
	<b>Unlocking Synergies: Sufficiency Economy Philosophy for Sustainability</b> (In person) Sirimon Treepongkaruna ( <i>The University of Western Australia</i> ), <b>Pattarake Sarajoti</b> ( <i>Sasin School of Management, Chulalongkorn University, Thailand</i> ), Veerawin Korphaibool ( <i>Sasin School of Management, Chulalongkorn University, Thailand</i> )	<b>Philippe Regnier</b> ( <i>University of Applied Sciences and Arts Northwestern Switzerland, Switzerland</i> )
	<b>Does the Owner's Human Capital Matter for Corporate Financing? Evidence from Small and Micro Enterprises in China</b> (In person) Chunxiao Zhang ( <i>Central University of Finance and Economics, China</i> ), <b>Haizheng Li</b> ( <i>Georgia Institute of Technology, United States</i> )	<b>Pattarake Sarajoti</b> ( <i>Sasin School of Management, Chulalongkorn University, Thailand</i> )
<b>15:30 – 17:00</b>	<b>D2.5 Behavioral and experimental finance</b> <b>Chair: Ayobolawole Ogundipe</b> , <i>University of Tasmania, Australia</i>	<b>ROOM 28705 (FLOOR 7)</b> DISCUSSANT
	<b>Economic Surprises and Institutional Herding: Evidence from Taiwan</b> (In person) Wei-Che Tsai ( <i>National Sun Yat-sen University, Taiwan</i> ), <b>Min-Rui Choo</b> ( <i>Ming Chuan University, Taiwan</i> ), and Chi Yin ( <i>National Sun Yat-sen University, Taiwan</i> ).	<b>Peng Sanshao</b> ( <i>University of Southern Queensland (USQ), Australia</i> )
	<b>Composite Leading Indicator and Cryptocurrency Returns: A Three-Factor Model</b> (Online) <b>Peng Sanshao</b> ( <i>University of Southern Queensland (USQ), Australia</i> ), Syed Shams Shams ( <i>University of Southern Queensland Brisbane,</i>	<b>Ayobolawole Ogundipe</b> ( <i>University of Tasmania, Australia</i> )

	Australia), Prentice Catherine, Sarker Tapan Shams (University of Southern Queensland Brisbane, Australia)	
	Managerial Overconfidence and Corporate Environmental, Social, and Governance (ESG) Performance around the World (In person) <b>Ayobolawole Ogundipe</b> (University of Tasmania, Australia), Dan Daugaard (University of Tasmania, Australia), Faisal Khan (University of Tasmania, Australia), Jing Jia (University of Newcastle, Australia)	<b>Min-Rui Choo</b> (Ming Chuan University, Taiwan)
<b>15:30 – 17:00</b>	<b>D2.6 Corporate Finance and Governance</b>	<b>ONLINE</b>
	<b>Chair: Jun Zhou</b> , Tokyo International University, Japan	DISCUSSANT
	Investments Transformation and Stock Price Behaviour (Online) <b>Jun Zhou</b> (Tokyo International University, Japan), Rangga Handika (Tokyo International University, Japan)	<b>Miftah Zikri</b> (University of Southern Queensland, Australia)
	Firm-level Political Risk and Bankruptcy Emergence Chapter 11 (Online) <b>Miftah Zikri</b> (University of Southern Queensland, Australia), Syed Shams (University of Southern Queensland, Australia)	<b>Abdullah Al Jughaiman</b> (King Faisal University, Saudi Arabia)
	Does Sovereign ESG Performance Shape Corporate Cash Management in Emerging Markets? (Online) Thamir Al Barrak (King Faisal University, Saudi Arabia), Kaouther Chebbi (King Faisal University, Saudi Arabia), <b>Abdullah Al Jughaiman</b> (King Faisal University, Saudi Arabia)	<b>Jun Zhou</b> (Tokyo International University, Japan)
<b>15:30 – 17:00</b>	<b>D2.7 Sustainable finance, ethics, and CSR</b>	<b>ONLINE</b>
	<b>Chair: Mahmoud Hassan</b> , Bordeaux School of Economics, France	DISCUSSANT
	The Carbon Emission Reduction Effects of Corporate Green Investments: Empirical Evidence from Chinese Listed Enterprises (Online) <b>Meng Wang</b> (Nanjing University of Aeronautics and Astronautics, China), Xingyu Dai (Nanjing University of Aeronautics and Astronautics, China), Qunwei Wang (Nanjing University of Aeronautics and Astronautics, China), Xuan-Hoa Nghiem (Vietnam National University, Vietnam)	<b>Mahmoud Hassan</b> (Bordeaux School of Economics, France),
	Stock Market Reaction to COVID-19 Outbreak: Evidence from ESG Firms in Emerging Economies (Online) <b>Mona Elbannan</b> (German University in Cairo, Egypt), Mai Said (University of Hertfordshire, hosted by GAF, Cairo, Egypt)	<b>Meng Wang</b> (Nanjing University of Aeronautics and Astronautics, China)
	Climate Governance and Green Innovation in Europe: New Perspective (Online) <b>Mahmoud Hassan</b> (Bordeaux School of Economics, France), Ji-Yong Lee (Audencia Business School, France), Marc Kouzez (ICN Business School, France)	<b>Mona Elbannan</b> (German University in Cairo, Egypt)
<b>15:30 – 17:00</b>	<b>D2.8 Corporate finance and governance</b>	<b>ONLINE</b>

	<b>Chair: Atta Mark Nyamekye</b> , <i>Yokohama National University, Japan</i>	DISCUSSANT
	<b>Corporate Diversification and Accounting Conservatism: Evidence from Japan</b> (Online) <b>Atta Mark Nyamekye</b> ( <i>Yokohama National University, Japan</i> )	<b>Shan Jin</b> ( <i>Lincoln University, New Zealand</i> ), Khanh Hoang
	<b>Russo-Ukrainian Geopolitical Tensions: An Empirical Analysis of Corporate Investment in Europe</b> (Online) <b>Shan Jin</b> ( <i>Lincoln University, New Zealand</i> ), Khanh Hoang ( <i>Lincoln University, New Zealand</i> ), Christopher Gan ( <i>Lincoln University, New Zealand</i> ), Quang Thi Thieu Nguyen ( <i>University, Vietnam</i> ), Dao Le Trang Anh ( <i>RMIT University Vietnam</i> )	<b>Sagi Akron</b> ( <i>University of Haifa, Israel</i> )
	<b>Analysts' Earnings Forecast Adjustment to Firm Guidance in Light of CEO Powers</b> (Online) Lilach Carmeli ( <i>University of Haifa, Israel</i> ), Dan Weiss ( <i>Tel-Aviv University, Israel</i> ), <b>Sagi Akron</b> ( <i>University of Haifa, Israel</i> ).	<b>Atta Mark Nyamekye</b> ( <i>Yokohama National University, Japan</i> )
<b>15:30 – 17:00</b>	<b>D2.9 Sustainability and investments</b>	<b>ONLINE</b>
	<b>Chair: Takeda Fumiko</b> , <i>Keio University, Japan</i>	DISCUSSANT
	<b>The Effect of IFRS Adoption on Foreign Investment in the Japanese Equity Market Revisited</b> (Online) <b>Yoshitaka Kubota</b> ( <i>Graduate School of Business Administration, Keio University, Japan</i> )	<b>Diem Nguyen</b> ( <i>Lund University, Sweden</i> )
	<b>CSR Performance and Family-Foundation Control</b> (Online) <b>Diem Nguyen</b> ( <i>Lund University, Sweden</i> ), Reda Moursli ( <i>Lund University, Sweden</i> )	<b>Chee Yoong Liew</b> ( <i>UCSI University, Malaysia</i> )
	<b>Green Investments by Institutional Investors: Evidence of the Role of Governments and Markets</b> (Online) <b>Chee Yoong Liew</b> ( <i>UCSI University, Malaysia</i> ), Geeta Duppati ( <i>Prince Mohammad Bin Fahd University, Saudi Arabia</i> ), Marcia Edna Santhanarajan ( <i>UCSI University, Malaysia</i> )	<b>Takeda Fumiko</b> ( <i>Graduate School of Business Administration, Keio University, Japan</i> )

## END OF CONFERENCE

**Wednesday, 10 July 2024**

**08:30 – 12:30 SOCIAL EVENT**

# List of Participants

First Name	Last Name	MODE	AFFILIATION	COUNTRY
Wasim	AHMAD	ONSITE	Indian Institute of Technology Kanpur	India
Ayodele	AKANDE	ONLINE	Qatar Foundation -Hamad Bin Khalifa University	Qatar
Abdullah	AL JUGHAIMAN	ONLINE	King Faisal University	Saudi Arabia
Waleed	ALAHDAL	ONSITE	Universiti Malaysia Terengganu	Malaysia
Khosrul	ALAM	ONLINE	Australian Catholic University	Australia
Sarah	AL-ANZI	ONLINE	American University of Middle East	Kuwait
Natdanai	ALEENAJITPONG	ONSITE	Kasetsart University, Bangkok	Thailand
Ahmad	AL-HAJI	ONSITE	Université du Québec à Montréal	Canada
Samar	ALHARBI	ONLINE	Saudi Electronic University	Saudi Arabia
Nassar	AL-NASSAR	ONSITE	Qassim University	Saudi Arabia
Mohammad	AL-SHBOUL	ONLINE	University of Sharjah, Sharjah	United Arab Emirates
Khamis	AL-YAHYAE	ONLINE	Muscat University	Oman
Abu	AMIN	ONSITE	Central Michigan University	United States
Adam	ARIAN	ONLINE	Australian Catholic University Brisbane	Australia
Felizia	ARNI RUDIWARNI	ONSITE	Universitas Surabaya	Indonesia
Badar Nadeem	ASHRAF	ONLINE	London South Bank University	United Kingdom
Rima	ASSAF	ONLINE	American University in Dubai	United Arab Emirates
Saqib	AZIZ	ONSITE	Rennes School of Business	France
Gyun	BAEK	ONSITE	National University of Singapore	Singapore
Muhammad Saad	BALOCH	ONSITE	University of Southampton	United Kingdom
Pradip	BANERJEE	ONLINE	Indian Institute of Management Indore	India
Jonathan	BATTEN	ONSITE	RMIT University, Melbourne	Australia
Barbara	BĘDOWSKA-SÓJKA	ONSITE	Poznań University of Economics and Business	Poland
Béchir	BEN LAHOUEL	ONSITE	IPAG Business School	France
Wissal	BEN LETAIFA	ONSITE	ESSEC, University of Tunis	Tunisia
Hamdi	BEN-NASR	ONLINE	Qatar University	Qatar
Kwasi	BOATENG	ONLINE	University of Tasmania	Australia
Sabri	BOUBAKER	ONSITE	EM Normandie Paris	France
Eric	BRISKER	ONSITE	University of Akron	United States
Zijun	CAI	ONLINE	Northwestern Polytechnical University	China
Santiago	CARBÓ-VALVERDE	ONSITE	University of Valencia 1 and Funcas	Spain
Daniel	CHAI	ONSITE	RMIT University	Australia
Nilanjana	CHAKRABORTY	ONLINE	Independent researcher	India



Frankie	CHAU	ONSITE	Durham University	United Kingdom
Jeffrey	CHEN	ONLINE	North Dakota State University	United States
Jinzhao	CHEN	ONSITE	ESC Clermont Business School & University of Clermont Auvergne-CLERMA	France
Junshi	CHEN	ONLINE	Massey University	New Zealand
Zhuo	CHEN	ONLINE	Tianjin University	China
Chou-Kang	CHIU	ONSITE	National Chengchi University	Taiwan
Min-Rui	CHOO	ONSITE	Ming Chuan University	Taiwan
Siriyos	CHUTHANONDHA	ONSITE	The Stock Exchange of Thailand, Bangkok	Thailand
Sheng	DACHEN	ONLINE	Yamanashi Gakuin University	Japan
Viet	DANG	ONSITE	University of Manchester	United Kingdom
Keith Jin	DENG CHAN	ONSITE	Hong Kong University of Science and Technology, Hong Kong	China
Imen	DEROUICHE	ONLINE	University of Luxembourg	Luxembourg
Jerome	DETEMPLE	ONSITE	Boston University Questrom School of Business	United States
Nadia	DOYTCH	ONLINE	CUNY-Brooklyn College and the Graduate Center	United States
Suzan	DSOUZA	ONLINE	American University of the Middle East	Kuwait
Chanaka	EDIRISINGHE	ONSITE	Rensselaer Polytechnic Institute	United States
Mona	ELBANNAN	ONLINE	German University in Cairo	Egypt
Najoua	ELOMMAL	ONLINE	ISTEC Paris	France
Yasmine	ESSAFI	ONLINE	Métis lab, EM Normandie Business School	France
Hisham	FARAG	ONLINE	University of Birmingham	United Kingdom
Takeda	FUMIKO	ONLINE	Keio University	Japan
Maia	GEJADZE	ONSITE	IESEG School of Management	France
Dimitrios	GOUNOPOULOS	ONSITE	University of Bath	United Kingdom
Camilo	GRANADOS	ONLINE	University of Texas at Dallas	United States
Jocelyn	GRIRA	ONLINE	Athabasca University	Canada
Neha	GUPTA	ONLINE	Indian Institute of Technology Delhi	India
Thai	HANH MINH	ONLINE	Hanoi University of Science and Technology	Vietnam
Iftekhar	HASAN	ONSITE	Fordham University	United States
Morshadul	HASAN	ONLINE	Murdoch University	Australia
Asma	HOUCINE	ONLINE	Excelia Business School	France
Hungyi	HUANG	ONSITE	Department of Business Administration, Soochow University	Taiwan
Kai	HUANG	ONLINE	Hokowhitu, New Zealand and Massey University	New Zealand
Weifeng	HUNG	ONSITE	Feng Chia University	Taiwan
Ahmed Imran	HUNJRA	ONSITE	Rabat Business School	Morocco
Khaled	HUSSAINEY	ONLINE	Bangor University	United Kingdom
A. Can	INCI	ONSITE	College of Business Bryant University	United States
Malgorzata	IWANICZ-DROZDOWSKA	ONLINE	SGH Warsaw School of Economics	Poland



Neeti	JAIN	ONSITE	Indian Institute of Foreign Trade, New Delhi	India
Shan	JIN	ONLINE	Lincoln University	New Zealand
Yehudith	KAHN	ONSITE	Hadassah Academic College	Israel
Serkan	KARADAS	ONLINE	University of Illinois Springfield	United States
Azza	KARCHOUD	ONLINE	Tunis Business School	Tunisia
Haris	KHAN	ONLINE	Information Technology University	Pakistan
Georgios	KOURETAS	ONLINE	Athens University of Economics and Business & IPAG Business School, France	Greece
Mahmoud	HASSAN	ONLINE	Bordeaux School of Economics	France
Yoshitaka	KUBOTA	ONLINE	Graduate School of Business Administration, Keio University	Japan
Gaurav	KUMAR	ONSITE	National Institute of Technology Jalandhar	India
Phouphet	KYOPHILAVONG	ONSITE	National University of Laos	Laos
Anh	LE	ONSITE	Lincoln University	New Zealand
Nhat-Tan	LE	ONSITE	Fulbright University	Vietnam
Phuong	LE	ONLINE	Ethifinance Analytics	France
Jonathan	LEE	ONLINE	University of Glasgow	United Kingdom
Cheng	LEE-YOUNG	ONSITE	National Chung Cheng University	Taiwan
Haizheng	LI	ONSITE	Georgia Institute of Technology	United States
Hao	LI	ONSITE	Cardiff University	United Kingdom
Yu-Min	LIAN	ONSITE	Fu Jen Catholic University	Taiwan
Yuwei	LIAO	ONSITE	Hong Kong University of Science and Technology	China
Chee Yoong	LIEW	ONLINE	UCSI University	Malaysia
Zih-Ying	LIN	ONSITE	Fu Jen Catholic University	Taiwan
Thuy	LINH VU	ONSITE	ESADE Business School	Spain
Xin	LIU	ONSITE	Hebei University of Technology School of Economics and Management	China
Yi	LIU	ONSITE	University of North Texas	United States
Caihao	LU	ONLINE	Lincoln University	New Zealand
Shan	LU	ONSITE	Sun Yat-Sen University	China
Shanglin	LU	ONLINE	China School of Banking and Finance, University of International Business and Economics, Beijing	China
Fengping	MA	ONLINE	Beijing International Studies University	China
Carlos	MADEIRA	ONLINE	Bank for International Settlements (BIS) and Central Bank of Chile	Chile
Surya	MAJUMDAR	ONSITE	Shiv Nadar University	India
Riadh	MANITA	ONLINE	Neoma Business School	France
Botta	MARCO	ONLINE	Università Cattolica del Sacro Cuore	Italy
António	MARTINS	ONLINE	Universidade da Madeira	Portugal
Paolo	MATTEUCCI	ONLINE	Università degli Studi Roma Tre	Italy
Sohel	MEHEDI	ONLINE	Australian Catholic University	Australia
Sultan Sikandar	MIRZA	ONSITE	University of Waikato	New Zealand

Ajay Kumar	MISHRA	ONSITE	Vinod Gupta School of Management	India
Paul	MOMTAZ	ONSITE	Technical University of Munich, Germany; Goethe-University Frankfurt; SAFE, Germany; and UCLA Anderson School of Management, United States	Germany
Faten	MOUSSA	ONSITE	MSB- South Mediterranean University	Tunisia
Nouhaila	MOUTAIB	ONLINE	The Higher Institute of Commerce and Business Administration	Morocco
Mohammed	MUHSIN	ONSITE	University of Hyderabad	India
Aya	NASREDDINE	ONSITE	University Paris-Nanterre	France
Karthik	NATASHEKARA	ONSITE	Indian Institute of Management Kozhikode	India
Sampan	NETTAYANUN	ONSITE	Naresuan University	Thailand
Diem	NGUYEN	ONLINE	Lund University	Sweden
Duc Khuong	NGUYEN	ONSITE	EMLV Paris	France
Pascal	NGUYEN	ONLINE	University of Montpellier	France
Xiaoran	NI	ONSITE	Xiamen University	China
Ramsha	NOOR	ONLINE	Lahore School of Economics	Pakistan
Mustafa	NOURALLAH	ONSITE	Mid-Sweden University	Sweden
Atta Mark	NYAMEKYE	ONLINE	Yokohama National University	Japan
Hassan	OBEID	ONLINE	Paris Business School	France
Ayobolawole	OGUNDIPE	ONSITE	University of Tasmania	Australia
Peter	ÖHMAN	ONSITE	Mid Sweden University	Sweden
Richard	OTTOO	ONSITE	Global Association of Risk Professionals	United States
Tibor	PAL	ONSITE	University of Salerno	Italy
Archana	PATRO	ONSITE	Indian Institute of Management Bodh Gaya	India
Christian	POHL	ONLINE	Technical University of Darmstadt	Germany
Pornprom	PROMPES	ONSITE	Faculty of Management Sciences, Kasetsart University	Thailand
Yihe	QIAN	ONSITE	Guangzhou City University of Technology & University of Macau	China
Xiaoyi	QU	ONLINE	Guangxi University	China
Philippe	REGNIER	ONSITE	University of Applied Sciences and Arts	Switzerland
Yi-Shuai	REN	ONSITE	Hunan University	China
Robinson	REYES-PENÑA	ONLINE	Florida International University, Miami	United States
Asad Ali	RIND	ONSITE	South Champagne Business School	France
Mohsen	SAAD	ONSITE	American University of Sharjah	United Arab Emirates
Asif	SAEED	ONSITE	University of Waikato Institute, Hangzhou City University	China
Kanis	SAENGCHOTE	ONSITE	Chulalongkorn University	Thailand
Akron	SAGI	ONLINE	University of Haifa	Israel
Aristeidis	SAMITAS	ONSITE	National and Kapodistrian University of Athens	Greece
Peng	SANSHAO	ONLINE	University of Southern Queensland (USQ)	Australia

Pattarake	SARAJOTI	ONSITE	Sasin School of Management, Chulalongkorn University	Thailand
Syed	SHAMS	ONSITE	University of Southern Queensland	Australia
Mohamed Adnan	SHAYUTI	ONSITE	Universiti Malaysia Terengganu	Malaysia
Fan	SHI	ONLINE	Zhejiang Shuren University	China
Nivedita	SINHA	ONSITE	Birla Institute of Technology and Science, Pilani	India
Amine	TARAZI	ONSITE	Université de Limoges, France & Institut Universitaire de France	France
Keyur	THAKER	ONSITE	Indian Institute of Management Indore, India & University of Canberra	Australia
Mohamed Firas	THRAYA	ONLINE	IDRAC Business School	France
Aviral Kumar	TIWARI	ONSITE	Indian Institute of Management Bodh Gaya (IIMBG)	India
Shiv	TIWARI	ONSITE	Indian Institute of Technology Kanpur	India
Linh	Tu HO	ONLINE	Lincoln University	New Zealand
Noor	UL QAYYUM	ONLINE	Université de Montpellier	France
Katalin	VARGA	ONSITE	Central Bank of Hungary, Hungary	
Shekhar	VIDHU	ONSITE	SP Jain Institute of Management and Research	India
Bowen	WANG	ONLINE	Massey University	New Zealand
Meng	WANG	ONLINE	Nanjing University of Aeronautics and Astronautics	China
Yanchen	WANG	ONLINE	Hong Kong Monetary Authority, Hong Kong	China
Yinghui	WANG	ONLINE	University of Chinese Academy of Sciences	China
Yuan-Kun	XIONG	ONLINE	Hunan University	China
Bin	YANG	ONSITE	Jinan University	China
Zhan	YAOSONG	ONLINE	Sun Yat-Sen University	China
Abdullah	YAVAS	ONSITE	University of Wisconsin-Madison	United States
Zan	YE	ONLINE	The University of Queensland	Australia
Mehwish	YOUSAF	ONLINE	Université de Montpellier	France
Umar	ZAGHUM	ONSITE	Zayed University	United Arab Emirates
Rui-Xiang	ZHAI	ONLINE	National Kaohsiung University of Science and Technology	Taiwan
Min	ZHANG	ONSITE	University College Dublin	Ireland
Ting	ZHANG	ONLINE	University of Dayton	United States
Xuankai	ZHAO	ONSITE	Central University of Finance and Economics, Beijing	China
Jun	ZHOU	ONLINE	Tokyo International University	Japan
Yi	ZHOU	ONLINE	San Francisco State University	United States
Miftah	ZIKRI	ONLINE	University of Southern Queensland	Australia